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15 February 2023

## RE: RENTAL APPRAISAL PROPERTY: 10/39 MASONS PARADE, POINT FREDERICK

Thank you for the opportunity to provide you with a rental appraisal on the above mentioned property. It is currently returning \$385 per week on an expired lease.

Based on our local knowledge and comparable properties in the area, we believe an achievable rent for this property is \$400 - \$450 per week.

As the property is in a sought after area and is presented beautifully we believe there would be a good deal of interest in this property.

If you require any additional assistance, please feel free to contact our property management team on (02) 4323 3811.

Once again, thank you for considering GITTOES and I look forward to being of service to you in the future.

Regards,

Xen Nichols Property Manager

Disclosure: This estimate is based on recent comparable properties leased within a 3-6 month period within a radius of this property and is valid from 3 months from the initial date provided.