

13 March 2023

**RE: RENTAL APPRAISAL**  
**PROPERTY: 2/53-55 CAROLINE STREET, EAST GOSFORD**

Thank you for the opportunity to provide you with a rental appraisal on the above mentioned property. It is currently returning \$480 per week on a lease that expires on 10<sup>th</sup> October 2023.

Based on our local knowledge and comparable properties in the area, we believe an achievable rent for this property is \$490 - \$520 per week if leased out following the current tenancy.

If you require any additional assistance, please feel free to contact our property management team on (02) 4323 3811.

Once again, thank you for considering GITTOES and I look forward to being of service to you in the future.

Regards,



**Xen Nichols**  
**Property Manager**

*Disclosure: This estimate is based on recent comparable properties leased within a 3 – 6 month period within a radius of this property and is valid from 3 months from the initial date provided.*