

16 March 2020

To Whom it May Concern,

## Re: Rental Appraisal for 1 Palm Avenue, Cabarita Beach

I have conducted a desktop appraisal on the above property.

Having regard to permanent rentals of similar properties in the area we are of the opinion that if placed on the rental market today \$1000 per week rental income could be achieved.

This 5 bedroom, 2 bathroom property is located in a prime location, only steps to the headland and shopping precinct which would make it quite appealing to both permanent and holiday tenants.

This is a personal opinion only and should not be used by any third party without written authority.

Vacancy rates are extremely low in Bogangar/Cabarita and investors enjoy excellent permanent and holiday rental returns if managed correctly. Please be advised that this appraisal may vary depending on the supply and demand of tenants and properties at the time of renting.

If you have any questions or require further information, please don't hesitate to contact me on 0477 122 559 or via email: <u>brent@lsproperties.com.au</u>

Kind Regards,

Brent Savage **Property Area Specialist** 0477 122 559 LS Properties