

16 July 2020

To Whom it May Concern,

Re: Rental Appraisal for 2/15 Kingscliff Street, Kingscliff

We have conducted a desktop appraisal on the above property.

Having regard to permanent rentals of similar properties in the area we are of the opinion that if placed on the rental market today \$450 - \$500 per week rental income could be achieved.

This is a unit built in a highly sought after area with great accessibility to the beach, shops and café precinct, which would appeal to both permanent and holiday rentals.

This is a personal opinion only and should not be used by any third party without written authority.

Vacancy rates are extremely low in Kingscliff and investors enjoy excellent permanent and holiday rental returns if managed correctly. Please be advised that this appraisal may vary depending on the supply and demand of tenants and properties at the time of renting.

If you have any questions or require further information, please don't hesitate to contact us on 0434 490 877 or via email: leanne@lsproperties.com.au

Kind Regards,

Leanne Morris

Lanne Morris

LREA

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