

10 September 2020

To Whom it May Concern,

## Re: Rental Appraisal for 422 Cudgen Road, Cudgen NSW 2487

I have conducted a desktop appraisal on the above property.

Having regard to permanent rentals of similar properties in the area we are of the opinion that if placed on the rental market today \$950 per week rental income could be achieved.

This is a personal opinion only and should not be used by any third party without written authority.

Separate to the main dwelling on this property is a shed with direct access from road which is currently rented to a local landscaper for \$150 per week.

Vacancy rates are extremely low in Cudgen and investors enjoy excellent permanent and holiday rental returns if managed correctly. Please be advised that this appraisal may vary depending on the supply and demand of tenants and properties at the time of renting.

If you have any questions or require further information, please don't hesitate to contact me on 0477 122 559 or via email: <a href="mailto:brent@lsproperties.com.au">brent@lsproperties.com.au</a>

Kind Regards,

**Brent Savage** 

**Property Area Specialist** 

 $0477\ 122\ 559$ 

LS Properties