

15 Septemenber 2020

To Whom it May Concern,

Re: Rental Appraisal for 2/10 Tweed Coast Road, Hastings Point NSW

I have conducted a desktop appraisal on the above property.

Having regard to permanent rentals of similar properties in the area we are of the opinion that if placed on the rental market today in it's current condition \$400 per week rental income could be achieved.

With cosmetic improvements, we believe this property could readily achieve a higher return per week in the current market.

This 2 bedroom, 2 bathroom property is located with direct access to the beach and creek and only a short walk to cafes and grocery store with the Cabarita shopping precinct only 10 minutes drive down the road, making it very appealing to range of buyers.

This is a personal opinion only and should not be used by any third party without written authority.

Vacancy rates are relatively low in Hastings Point and investors enjoy excellent permanent and holiday rental returns if managed correctly. Please be advised that this appraisal may vary depending on the supply and demand of tenants and properties at the time of renting.

If you have any questions or require further information, please don't hesitate to contact me on 0477 122 559 or via email: brent@lsproperties.com.au

Kind Regards,

Brent Savage

Property Area Specialist

0477 122 559 LS Properties