

16 October 2020

To Whom it May Concern,

Re: Rental Appraisal for 2/16 Poinciana Avenue, Bogangar NSW 2488

I have conducted a desktop rental appraisal on the above property.

Having regard to permanent rentals of similar properties in the area, we are of the opinion that, if placed on the rental market today, approximately \$550 per week rental income could be achieved. This property has been recently renovated to a high standard and beautifully presented.

This is a personal opinion only and should not be used by any third party without written authority.

Vacancy rates are extremely low in Bogangar/Cabarita and investors enjoy excellent permanent and holiday rental returns if managed correctly. Please be advised that this appraisal may vary depending on the supply and demand of tenants and properties at the time of renting.

If you have any questions or require further information, please don't hesitate to contact me on 0477 122 559 or via email: <u>brent@lsproperties.com.au</u>

Kind Regards,

Brent Savage **Property Area Specialist** 0477 122 559 LS Properties