

27 May 2021

To Whom it May Concern,

Re: Rental Appraisal for 12 Herford Street, Kingscliff NSW 2487

Having regard to permanent rentals of similar properties in the area we are of the opinion that if the home was placed on the rental market today \$800 - \$850 per week rental income could be achieved.

As a holiday investment, it is our opinion that the home could achieve between \$4500 - \$5000 per week in the peak holiday season and a minimum of \$1200 - \$1500 per week during the off-season months.

The home includes 3 bedrooms, 2 bathrooms, a double garage with under-house storage and multiple living areas. It is characterized by expansive ocean views from the kitchen, living, master bedroom and elevated backyard, classic timber floor boards throughout the upstairs level and an enclosed courtyard adding an extra entertaining or living space.

Located in an elevated position on the tightly held Kingscliff Hill and only a short drive from local schools, shops, cafes and restaurants as well as the new Tweed Valley Hospital, this home would be desirable as both a permanent and holiday rental and appeal to a wide range of tenants/holiday makers.

Vacancy rates are extremely low in Casuarina and investors enjoy excellent permanent and holiday rental returns if managed correctly. Please be advised that this appraisal may vary depending on the supply and demand of tenants and properties at the time of renting.

This is a personal opinion only and should not be used by any third party without written authority. If you have any questions or require further information, please don't hesitate to contact me on 0477 122 559 or brent@lsproperties.com.au.

Warmest Regards,



Brent Savage
Property Area Specialist
0477 122 559
LS Properties