

14 January 2022

To Whom it May Concern,

Re: Rental Appraisal for 56 Phillip Street, Chinderah NSW 2487

It is our opinion that if the above-mentioned property was placed on the rental market today it would achieve approximately \$400-\$450 per week on a permanent rental basis.

The original cottage consists of 2 bedrooms and 1 bathroom and sits on a 1 acre grassy block set amongst well established native trees.

Located at the end of a quiet, cul-de-sac street within 700m from the Tweed River and 1km from Kingscliff beach, the property would be suitable for tenants wanting to be walking distance from the water or needing space for storage of boats, caravans or other equipment.

Vacancy rates are extremely low throughout the Tweed Shire and investors enjoy excellent permanent and holiday rental returns if managed correctly. Please be advised that this appraisal may vary depending on the supply and demand of tenants and properties at the time of renting.

This is a personal opinion only and should not be used by any third party without written authority. If you have any questions or require further information, please don't hesitate to contact me on 0477 122 559 or via email: brent@lsproperties.com.au

Kind Regards,



Brent Savage
0477 122 559
Area Specialist - LS Properties