

16 January 2023

To Whom it May Concern,

**Re: Rental Appraisal for 5/56 Cylinders Drive, Kingscliff**

Having regard to permanent rentals of similar properties in the area we are of the opinion that if placed on the rental market today \$900 - \$950 per week rental income could be achieved.

The exceptionally built apartment offers 3 bedrooms, 2 bathrooms, double secure car parking and 2 x extra basement storage areas.

5/56 Cylinders Drive, Kingscliff is situated in a highly sought after area with great accessibility to the beach, shops and facilities, which would appeal to both permanent and holiday rentals.

This is a personal opinion only and should not be used by any third party without written authority.

Vacancy rates are extremely low in Kingscliff and investors enjoy excellent permanent and holiday rental returns if managed correctly. Please be advised that this appraisal may vary depending on the supply and demand of tenants and properties at the time of renting.

If you have any questions or require further information, please feel free to contact us.

Kind Regards,

**Leanne Morris**

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