

HOLIDAY LETTING LEASING APPRASAIL

Some average nightly rates, for a minimum 3-night stay at the beginning of development

First 12 months

	PER NIGHT CHARGE	WEEKS P/A	OCCUPANCY RATE	DAYS LET	GROSS REVENUE
Low Season	\$270	18	45%	56.7	\$15,309
Mid-Season	\$300	22	45%	69.3	\$20,790
High Season	\$465	9	70%	44.1	\$20,507
Peak Season	\$720	3	90%	18.9	\$13,608
				163.1	\$70,214

The above figures are conservative, based on 1 booking per week during the quieter periods, and then operating at 75% occupancy during high and 85% occupancy during peak season. We would expect this to pick up after a year or two of exposure, and as the area develops over time and the property gains traction and repeat guests.

The **\$70,214** figure is prior to all expenses such as management and cleaning fees, third party booking companies and general maintenance and upkeep are deducted. Based on the above figures, whilst the property gains traction, I believe you could achieve approximately **\$44,246 net return**.

Kind regards
Nigel

Nigel Seymour



M 0428 124 348

T 02 6674 5744

P.O. BOX 1334, Kingscliff NSW 2487

manager@kingscliffaccommodation.net

www.kingscliffaccommodation.net

