

31 January 2024

To Whom it May Concern,

Re: Rental Appraisal for 8 / 1 - 7 Canthium Way, Casuarina

We believe this property would achieve between \$870-\$890 per week in todays rental market for a longer term agreement.

For Short term letting, an independent holiday agency has advised: -

- * Off Peak - \$1800k per week
- * School holidays - \$3000-\$3500 (varies pending on time of the year and demand)
- * Peak time - \$5500+ per week
- * Cleaning and Linen costs would be additional to these tariffs.

This is a lovely property offering 3 bedrooms, 2 bathrooms and 2 car carport with a huge open plan living space opening onto a huge front deck.

This property is situated in a highly sought after area with great accessibility to the beach, shops and facilities, which would appeal to both permanent and holiday rentals.

Vacancy rates are extremely low in Casuarina and investors enjoy excellent permanent and holiday rental returns if managed correctly. Please be advised that this appraisal may vary depending on the supply and demand of tenants and properties at the time of renting.

This is a personal opinion only and should not be used by any third party without written authority. If you have any questions or require further information, please feel free to contact us.

Kind Regards,

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