

HOW TO PURCHASE

NEW BEGINNINGS IN



Step 1 Visit hillcrestlochinvar.com.au or get in contact with the Peters Real Estate team on 4933 7855 to view the land options.

Step 2 Select the block that suit your needs.

Step 3 To secure the purchase of the block you are required to sign a contract in Peters Real Estate office which:

- Provides for a ten (10) business day cooling off period (Please note: a business day does not include a weekend or a public holiday)
- A deposit of 0.25% of the purchase price (e.g. \$950 if a purchase price of \$380,000) is required upon signing. The balance of the 10% purchase price is payable upon or before the expiration of the cooling off period. I.e. \$38,000 - \$950 = \$37,050
- The deposit is invested in a separate interest account with you as a purchaser collecting all the interest accrued up to settlement. Your Tax File numbers & drivers licenses are required for investment of this deposit.
- Having exchanged contracts, you have locked the owner in... and every other buyer out. You (and not the owner) have the right to withdraw out of the purchase at any time prior to the expiration of the cooling off period (this requires service of an appropriate notice by your legal representative to the vendor's legal representative). In these circumstances, you forfeit your initial 0.25% of purchase price to the vendor.

Step 4 Settlement for the block will then occur 21 days after registration of land

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