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Contract	for the sale and purch	ase of land 2022 edition
TERM	MEANING OF TERM	NSW DAN:
vendor's agent		Telephone:
		Facsimile:
co-agent		
vendor		
vendor's solicitor	FLYNNS SOLICITORS 1 Lovejoy Street, Mudgee, NSW, 2850 (PO Box 1014, Mudgee, NSW, 2850)	Telephone:(02) 6372 6500Facsimile:(02) 6372 2883Reference:Stephen Flynn
date for completion	42nd	day after the contract date (clause 15)
land (address,	153A MARKET STREET, MUDGEE, N	SW, 2850
plan details and	Lot 101 in Deposited Plan 1074436	
title reference)	Folio Identifier: 101/1074436	
	,	ect to existing tenancies
improvements		home unit carspace storage space
	☐ none ⊠ other: commercial premises	
attached copies	documents in the List of Documents as	marked or numbered:
	other documents:	
-		tems in this box in a sale of residential property.
inclusions	☐ air conditioning ☐ clothes line	ixed floor coverings ☐ range hood
	blinds curtains	insect screens solar panels
	built-in wardrobes dishwasher	⊠ light fittings
	ceiling fans EV charger	pool equipment TV antenna
exclusions	other:	
purchaser		
purchaser		
purchaser's solicitor		Telephone:
puronacor o conoitor		Facsimile:
		Reference:
price	\$	
deposit	\$	(10% of the price, unless otherwise stated
balance	\$	
contract date		(if not stated, the date this contract was made
Where there is more th	an one purchaser 🔲 JOINT TENANTS	6
	tenants in commo	

GST AMOUNT (optional) The price includes GST of: \$

buyer's agent

Note: Clause 20.15 provides "Where this contract provides for choices, a choice in BLOCK CAPITALS applies unless a different choice is marked."

SIGNING PAGE

VENDOR	PURCHASER
Signed by	Signed by
Vendor	Purchaser
Vendor	Purchaser
VENDOR (COMPANY)	PURCHASER (COMPANY)
Signed by in accordance with s127(1) of the Corporations Act 2001 b authorised person(s) whose signature(s) appear(s) below:	y the in accordance with s127(1) of the Corporations Act 2001 by the authorised person(s) whose signature(s) appear(s) below:
Signature of authorised person Signature of authorised pe	rson Signature of authorised person Signature of authorised person
Name of authorised person Name of authorised person	Name of authorised person Name of authorised person
Office held Office held	Office held Office held

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Choices	5	
Vendor agrees to accept a <i>deposit-bond</i>	□ NO	☐ yes
Nominated Electronic Lodgment Network (ELN) (clause 4):	PEXA	
<i>Manual transaction</i> (clause 30)		yes yes ndor must provide further details, including able exception, in the space below):
Tax information (the <i>parties</i> promise this is	correct as f	ar as each <i>party</i> is aware)
Land tax is adjustable GST: Taxable supply Margin scheme will be used in making the taxable supply This sale is not a taxable supply because (one or more of the for ☐ not made in the course or furtherance of an enterprise ☐ by a vendor who is neither registered nor required to b ⊠ GST-free because the sale is the supply of a going co ☐ GST-free because the sale is subdivided farm land or ☐ input taxed because the sale is of eligible residential p	that the ver be registered ncern under farm land su	dor carries on (section 9-5(b)) for GST (section 9-5(d)) section 38-325 upplied for farming under Subdivision 38-O
date,	the vendor	yes (if yes, vendor must provide details) ow are not fully completed at the contract must provide all these details in a separate lays before the date for completion.
GSTRW payment (GST residential wi	thholding p	avment) – details
Frequently the supplier will be the vendor. However, son entity is liable for GST, for example, if the supplier is a p in a GST joint venture.	netimes furth	her information will be required as to which
Supplier's name:		
Supplier's ABN:		
Supplier's GST branch number (if applicable):		
Supplier's business address:		
Supplier's representative:		
Supplier's contact phone number:		
Supplier's proportion of GSTRW payment: \$		
If more than one supplier, provide the above details	for each su	pplier.
Amount purchaser must pay – price multiplied by the GSTRW	<i>rate</i> (residen	tial withholding rate): \$
Amount must be paid: 🗌 AT COMPLETION 🛛 at another tir	ne (specify):	
Is any of the consideration not expressed as an amount in mon	ey? 🗌 NO	☐ yes
If "yes", the GST inclusive market value of the non-mone	etary conside	eration: \$
Other details (including those required by regulation or the ATC) forms):	

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Land – 2022 Edition

List of Documents

LIST OF DO	cuments
General	Strata or community title (clause 23 of the contract)
General □ 1 property certificate for the land □ 2 plan of the land □ 3 unregistered plan of the land □ 4 plan of land to be subdivided □ 5 document to be lodged with a relevant plan □ 6 section 10.7(2) planning certificate under Environmental Planning and Assessment Act 1979 □ 7 additional information included in that certificate under section 10.7(5) 8 sewerage infrastructure location diagram (service location diagram) 9 sewer lines location diagram (sewerage service diagram) □ 10 document that created or may have created an easement, profit à prendre, restriction on use or positive covenant disclosed in this contract □ 11 planning agreement □ 12 section 88G certificate (positive covenant) □ 13 survey report □ 14 building information certificate or building certificate given under <i>legislation</i> □ 15 occupation certificate □ 16 lease (with every relevant memorandum or variation) □ 17 other document relevant to tenancies □ 18 licence benefiting the land □ 9 old system document □	Strata or community title (clause 23 of the contract) 33 property certificate for strata common property 34 plan creating strata common property 35 strata by-laws 36 strata development contract or statement 37 strata management statement 38 strata renewal proposal 39 strata renewal plan 40 leasehold strata - lease of lot and common property 41 property certificate for neighbourhood property 42 plan creating neighbourhood property 43 neighbourhood development contract 44 neighbourhood management statement 45 property certificate for precinct property 46 plan creating precinct property 47 precinct development contract 48 precinct management statement 49 property certificate for community property 50 plan creating community property 51 community development contract 52 community management statement 53 document disclosing a change of by-laws 54 document disclosing a change in a development or management contract or statement 55 document disclosing a change in boundaries 56 information certificate under Strata Schemes Management Act 2015 57 information certificate under Community Land Management Act 2021 58 disclosure
24 land tax certificate Home Building Act 1989	60
 Home Building Act 1989 25 insurance certificate 26 brochure or warning 27 evidence of alternative indemnity cover Swimming Pools Act 1992 28 certificate of compliance 29 evidence of registration 30 relevant occupation certificate 31 certificate of non-compliance 32 detailed reasons of non-compliance 	

HOLDER OF STRATA OR COMMUNITY SCHEME RECORDS: Name: Address: Email: Telephone:

IMPORTANT NOTICE TO VENDORS AND PURCHASERS Before signing this contract you should ensure that you understand your rights and obligations, some of which are not written in this contract but are implied by law.

WARNING—SMOKE ALARMS

The owners of certain types of buildings and strata lots must have smoke alarms, or in certain cases heat alarms, installed in the building or lot in accordance with regulations under the *Environmental Planning and Assessment Act 1979.* It is an offence not to comply. It is also an offence to remove or interfere with a smoke alarm or heat alarm. Penalties apply.

WARNING-LOOSE-FILL ASBESTOS INSULATION

Before purchasing land that includes residential premises, within the meaning of the *Home Building Act 1989*, Part 8, Division 1A, built before 1985, a purchaser is strongly advised to consider the possibility that the premises may contain loose-fill asbestos insulation, within the meaning of the *Home Building Act 1989*, Part 8, Division 1A. In particular, a purchaser should—

- (a) search the Register required to be maintained under the *Home Building Act* 1989, Part 8, Division 1A, and
- (b) ask the relevant local council whether it holds records showing that the residential premises contain loose-fill asbestos insulation.

For further information about loose-fill asbestos insulation, including areas in which residential premises have been identified as containing loose-fill asbestos insulation, contact NSW Fair Trading.

Cooling off period (purchaser's rights)

- 1 This is the statement required by the *Conveyancing Act* 1919, section 66X. This statement applies to a contract for the sale of residential property.
- 2 EXCEPT in the circumstances listed in paragraph 3, the purchaser may rescind the contract before 5pm on—
 - (a) for an off the plan contract—the tenth business day after the day on which the contract was made, or
 - (b) in any other case—the fifth business day after the day on which the contract was made.
- 3 There is NO COOLING OFF PERIOD—
 - (a) if, at or before the time the contract is made, the purchaser gives to the vendor, or the vendor's solicitor or agent, a certificate that complies with the Act, section 66W, or
 - (b) if the property is sold by public auction, or
 - (c) if the contract is made on the same day as the property was offered for sale by public auction but passed in, or
 - (d) if the contract is made in consequence of the exercise of an option to purchase the property, other than an option that is void under the Act, section 66ZG.
- 4 A purchaser exercising the right to cool off by rescinding the contract forfeits 0.25% of the purchase price of the property to the vendor.
- 5 The vendor is entitled to recover the forfeited amount from an amount paid by the purchaser as a deposit under the contract. The purchaser is entitled to a refund of any balance.

DISPUTES

If you get into a dispute with the other party, the Law Society and Real Estate Institute encourage you to use informal procedures such as negotiation, independent expert appraisal, the Law Society Conveyancing Dispute Resolution Scheme or mediation (for example mediation under the Law Society Mediation Program).

AUCTIONS

Regulations made under the Property and Stock Agents Act 2002 prescribe a number of conditions applying to sales by auction.

WARNINGS

- 1. Various Acts of Parliament and other matters can affect the rights of the parties to this contract. Some important matters are actions, claims, decisions, licences, notices, orders, proposals or rights of way involving: **APA Group** NSW Department of Education Australian Taxation Office **NSW Fair Trading** Owner of adjoining land Council **County Council** Privacv Department of Planning and Environment Public Works Advisory **Department of Primary Industries** Subsidence Advisory NSW **Electricity and gas** Telecommunications Land and Housing Corporation Transport for NSW Local Land Services Water, sewerage or drainage authority If you think that any of these matters affects the property, tell your solicitor.
- 2. A lease may be affected by the Agricultural Tenancies Act 1990, the Residential Tenancies Act 2010 or the Retail Leases Act 1994.
- 3. If any purchase money is owing to the Crown, it will become payable before obtaining consent, or if no consent is needed, when the transfer is registered.
- 4. If a consent to transfer is required under legislation, see clause 27 as to the obligations of the parties.
- 5. The vendor should continue the vendor's insurance until completion. If the vendor wants to give the purchaser possession before completion, the vendor should first ask the insurer to confirm this will not affect the insurance.
- 6. Most purchasers will have to pay transfer duty (and, sometimes, if the purchaser is not an Australian citizen, surcharge purchaser duty) on this contract. Some purchasers may be eligible to choose to pay first home buyer choice property tax instead of transfer duty. If a payment is not made on time, interest and penalties may be incurred.
- 7. If the purchaser agrees to the release of deposit, the purchaser's right to recover the deposit may stand behind the rights of others (for example the vendor's mortgagee).
- 8. The purchaser should arrange insurance as appropriate.
- 9. Some transactions involving personal property may be affected by the Personal Property Securities Act 2009.
- 10. A purchaser should be satisfied that finance will be available at the time of completing the purchase.
- 11. Where the market value of the property is at or above a legislated amount, the purchaser may have to comply with a foreign resident capital gains withholding payment obligation (even if the vendor is not a foreign resident). If so, this will affect the amount available to the vendor on completion.
- 12. Purchasers of some residential properties may have to withhold part of the purchase price to be credited towards the GST liability of the vendor. If so, this will also affect the amount available to the vendor. More information is available from the ATO.

The vendor sells and the purchaser buys the *property* for the price under these provisions instead of Schedule 3 Conveyancing Act 1919, subject to any *legislation* that cannot be excluded.

Definitions (a term in italics is a defined term) In this contract, these terms (in any form) mean – 1

1.1

	ins (in any ioni) mean –
adjustment date	the earlier of the giving of possession to the purchaser or completion;
adjustment figures	details of the adjustments to be made to the price under clause 14;
authorised Subscriber	a Subscriber (not being a party's solicitor) named in a notice served by a party as
	being authorised for the purposes of clause 20.6.8;
bank	the Reserve Bank of Australia or an authorised deposit-taking institution which is a
	bank, a building society or a credit union;
business day	any day except a bank or public holiday throughout NSW or a Saturday or Sunday;
cheque	a cheque that is not postdated or stale;
clearance certificate	a certificate within the meaning of s14-220 of Schedule 1 to the <i>TA Act</i> , that covers
	one or more days falling within the period from and including the contract date to
completion time	completion;
completion time	the time of day at which completion is to occur;
conveyancing rules	the rules made under s12E of the Real Property Act 1900;
deposit-bond	a deposit bond or guarantee with each of the following approved by the vendor –
	• the issuer;
	 the expiry date (if any); and
	the amount;
depositholder	vendor's agent (or if no vendor's agent is named in this contract, the vendor's
	solicitor, or if no vendor's solicitor is named in this contract, the buyer's agent);
discharging mortgagee	any discharging mortgagee, chargee, covenant chargee or caveator whose
	provision of a <i>Digitally Signed</i> discharge of mortgage, discharge of charge or
	withdrawal of caveat is required in order for unencumbered title to the property to
	be transferred to the purchaser;
document of title	document relevant to the title or the passing of title;
ECNL	the Electronic Conveyancing National Law (NSW);
electronic document	a dealing as defined in the Real Property Act 1900 which may be created and
	Digitally Signed in an Electronic Workspace;
electronic transaction	a Conveyancing Transaction to be conducted for the parties by their legal
	representatives as <i>Subscribers</i> using an <i>ELN</i> and in accordance with the <i>ECNL</i>
	and the participation rules;
electronic transfer	a transfer of land under the Real Property Act 1900 for the <i>property</i> to be prepared
	and <i>Digitally Signed</i> in the <i>Electronic Workspace</i> established for the purposes of
	the parties' Conveyancing Transaction;
FRCGW percentage	the percentage mentioned in s14-200(3)(a) of Schedule 1 to the <i>TA Act</i> (12.5% as
EDOOLA	at 1 July 2017);
FRCGW remittance	a remittance which the purchaser must make under s14-200 of Schedule 1 to the
	TA Act, being the lesser of the FRCGW percentage of the price (inclusive of GST, if
	any) and the amount specified in a <i>variation served</i> by a <i>party</i> ;
GST Act	A New Tax System (Goods and Services Tax) Act 1999;
GST rate	the rate mentioned in s4 of A New Tax System (Goods and Services Tax Imposition
	⊾ - General) Act 1999 (10% as at 1 July 2000);
GSTRW payment	a payment which the purchaser must make under s14-250 of Schedule 1 to the TA
	Act (the price multiplied by the GSTRW rate);
GSTRW rate	the rate determined under ss14-250(6), (8) or (9) of Schedule 1 to the TA Act (as at
	1 July 2018, usually 7% of the price if the margin scheme applies, 1/11th if not);
incoming mortgagee	any mortgagee who is to provide finance to the purchaser on the security of the
	property and to enable the purchaser to pay the whole or part of the price;
legislation	an Act or a by-law, ordinance, regulation or rule made under an Act;
manual transaction	a Conveyancing Transaction in which a dealing forming part of the Lodgment Case
.07	at or following completion cannot be Digitally Signed;
normally	subject to any other provision of this contract;
participation rules	the participation rules as determined by the ECNL;
party	each of the vendor and the purchaser;
property	the land, the improvements, all fixtures and the inclusions, but not the exclusions;
planning agreement	a valid voluntary agreement within the meaning of s7.4 of the Environmental
	Planning and Assessment Act 1979 entered into in relation to the property;
populate	to complete data fields in the <i>Electronic Workspace</i> ;
populato	

requisition rescind serve settlement cheque	 an objection, question or requisition (but the term does not include a claim); rescind this contract from the beginning; serve in writing on the other <i>party</i>; an unendorsed <i>cheque</i> made payable to the person to be paid and – issued by a <i>bank</i> and drawn on itself; or if authorised in writing by the vendor or the vendor's <i>solicitor</i>, some other <i>cheque</i>;
solicitor	in relation to a <i>party</i> , the <i>party's</i> solicitor or licensed conveyancer named in this contract or in a notice <i>served</i> by the <i>party</i> ;
TA Act	Taxation Administration Act 1953;
terminate	terminate this contract for breach;
title data	the details of the title to the <i>property</i> made available to the <i>Electronic</i> Workspace by the <i>Land</i> Registry;
variation	a variation made under s14-235 of Schedule 1 to the TA Act;
within	in relation to a period, at any time before or during the period; and
work order	a valid direction, notice or order that requires work to be done or money to be spent
	on or in relation to the <i>property</i> or any adjoining footpath or road (but the term does
	not include a notice under s22E of the Swimming Pools Act 1992 or clause 22 of
	the Swimming Pools Regulation 2018).

1.2 Words and phrases used in this contract (italicised and in Title Case, such as *Conveyancing Transaction*, *Digitally Signed*, *Electronic Workspace*, *ELN*, *ELNO*, *Land Registry*, *Lodgment Case* and *Subscriber*) have the meanings given in the *participation rules*.

2 Deposit and other payments before completion

- 2.1 The purchaser must pay the deposit to the *depositholder* as stakeholder.
- 2.2 *Normally*, the purchaser must pay the deposit on the making of this contract, and this time is essential.
- 2.3 If this contract requires the purchaser to pay any of the deposit by a later time, that time is also essential.
- 2.4 The purchaser can pay any of the deposit by
 - 2.4.1 giving cash (up to \$2,000) to the *depositholder*,
 - 2.4.2 unconditionally giving a *cheque* to the *depositholder* or to the vendor, vendor's agent or vendor's *solicitor* for sending to the *depositholder*, or
 - 2.4.3 electronic funds transfer to the *depositholder's* nominated account and, if requested by the vendor or the *depositholder*, providing evidence of that transfer.

2.5 The vendor can terminate if -

- 2.5.1 any of the deposit is not paid on time;
- 2.5.2 a *cheque* for any of the deposit is not honoured on presentation; or
- 2.5.3 a payment under clause 2.4.3 is not received in the *depositholder's* nominated account by 5.00 pm on the third *business day* after the time for payment.

This right to terminate is lost as soon as the deposit is paid in full.

- 2.6 If the vendor accepts a *deposit-bond* for the deposit, clauses 2.1 to 2.5 do not apply.
- 2.7 If the vendor accepts a *deposit-bond* for part of the deposit, clauses 2.1 to 2.5 apply only to the balance.
 2.8 If any of the deposit or of the balance of the price is paid before completion to the vendor or as the vendor directs, it is a charge on the land in favour of the purchaser until *termination* by the vendor or completion, subject to any existing right.

2.9 If each *party* tells the *depositholder* that the deposit is to be invested, the *depositholder* is to invest the deposit (at the risk of the *party* who becomes entitled to it) with a *bank*, in an interest-bearing account in NSW, payable at call, with interest to be reinvested, and pay the interest to the *parties* equally, after deduction of all proper government taxes and financial institution charges and other charges.

3 Deposit-bond

- 3.1 This clause applies only if the vendor accepts a *deposit-bond* for the deposit (or part of it).
- 3.2 The purchaser must provide the *deposit-bond* to the vendor's *solicitor* (or if no solicitor the *depositholder*) at or before the making of this contract and this time is essential.
- 3.3 If the *deposit-bond* has an expiry date and completion does not occur by the date which is 14 days before the expiry date, the purchaser must *serve* a replacement *deposit-bond* at least 7 days before the expiry date. The time for service is essential.
- 3.4 The vendor must approve a replacement deposit-bond if -
 - 3.4.1 it is from the same issuer and for the same amount as the earlier *deposit-bond;* and
 - 3.4.2 it has an expiry date at least three months after its date of issue.
- 3.5 A breach of clauses 3.2 or 3.3 entitles the vendor to *terminate*. The right to *terminate* is lost as soon as 3.5.1 the purchaser *serves* a replacement *deposit-bond*; or
 - 3.5.2 the deposit is paid in full under clause 2.
- 3.6 Clauses 3.3 and 3.4 can operate more than once.

- 3.7 If the purchaser *serves* a replacement *deposit-bond*, the vendor must *serve* the earlier *deposit-bond*.
- 3.8 The amount of any *deposit-bond* does not form part of the price for the purposes of clause 16.5.
- 3.9 The vendor must give the purchaser any original *deposit-bond*
 - 3.9.1 on completion; or
 - 3.9.2 if this contract is *rescinded*.
- 3.10 If this contract is *terminated* by the vendor
 - 3.10.1 *normally*, the vendor can immediately demand payment from the issuer of the *deposit-bond*; or
 - 3.10.2 if the purchaser *serves* prior to *termination* a notice disputing the vendor's right to *terminate*, the vendor must forward any original *deposit-bond* (or its proceeds if called up) to the *depositholder* as stakeholder.
- 3.11 If this contract is terminated by the purchaser -
 - 3.11.1 normally, the vendor must give the purchaser any original deposit-bond; or
 - 3.11.2 if the vendor *serves* prior to *termination* a notice disputing the purchaser's right to *terminate*, the vendor must forward any original *deposit-bond* (or its proceeds if called up) to the *depositholder* as stakeholder.

4 Electronic transaction

4.4

- 4.1 This Conveyancing Transaction is to be conducted as an electronic transaction unless
 - 4.1.1 the contract says this transaction is a *manual transaction*, giving the reason, or
 - 4.1.2 a *party serves* a notice stating why the transaction is a *manual transaction*, in which case the *parties* do not have to complete earlier than 14 days after *service* of the notice, and clause 21.3 does not apply to this provision,
 - and in both cases clause 30 applies.
- 4.2 If, because of clause 4.1.2, this Conveyancing Transaction is to be conducted as a manual transaction -
 - 4.2.1 each party must
 - bear equally any disbursements or fees; and
 - otherwise bear that party's own costs;

incurred because this Conveyancing Transaction was to be conducted as an electronic transaction; and

- 4.2.2 if a *party* has paid all of a disbursement or fee which, by reason of this clause, is to be borne equally by the *parties*, that amount must be adjusted under clause 14.
- 4.3 The parties must conduct the electronic transaction
 - 4.3.1 in accordance with the participation rules and the ECNL; and
 - 4.3.2 using the nominated *ELN*, unless the *parties* otherwise agree. This clause 4.3.2 does not prevent a *party* using an *ELN* which can interoperate with the nominated *ELN*.
 - A party must pay the fees and charges payable by that party to the ELNO and the Land Registry.
- 4.5 Normally, the vendor must within 7 days of the contract date create and populate an Electronic Workspace with title data and the date for completion, and invite the purchaser to the Electronic Workspace.
- 4.6 If the vendor has not created an *Electronic Workspace* in accordance with clause 4.5, the purchaser may create and *populate* an *Electronic Workspace* and, if it does so, the purchaser must invite the vendor to the *Electronic Workspace*.

4.7 The *parties* must, as applicable to their role in the *Conveyancing Transaction* and the steps taken under clauses 4.5 or 4.6 –

- 4.7.1 promptly join the *Electronic Workspace* after receipt of an invitation;
- 4.7.2 create and populate an electronic transfer,
- 4.7.3 invite any discharging mortgagee or incoming mortgagee to join the Electronic Workspace; and
- 4.7.4 populate the Electronic Workspace with a nominated completion time.
- 4.8 If the transferee in the *electronic transfer* is not the purchaser, the purchaser must give the vendor a direction signed by the purchaser personally for that transfer.
- 4.9 The vendor can require the purchaser to include a covenant or easement in the *electronic transfer* only if this contract contains the wording of the proposed covenant or easement, and a description of the land burdened and benefited.
- 4.10 If the purchaser must make a *GSTRW payment* or an *FRCGW remittance*, the purchaser must *populate* the *Electronic Workspace* with the payment details for the *GSTRW payment* or *FRCGW remittance* payable to the Deputy Commissioner of Taxation at least 2 *business days* before the date for completion.
- 4.11 Before completion, the parties must ensure that -
 - 4.11.1 all electronic documents which a party must Digitally Sign to complete the electronic transaction are populated and Digitally Signed;
 - 4.11.2 all certifications required by the ECNL are properly given; and
 - 4.11.3 they do everything else in the *Electronic Workspace* which that *party* must do to enable the *electronic transaction* to proceed to completion.
- 4.12 If the computer systems of any of the *Land Registry*, the *ELNO*, Revenue NSW or the Reserve Bank of Australia are inoperative for any reason at the *completion time* agreed by the *parties*, a failure to complete this contract for that reason is not a default under this contract on the part of either *party*.

- If the computer systems of the Land Registry are inoperative for any reason at the completion time agreed by 4.13 the parties, and the parties choose that financial settlement is to occur despite this, then on financial settlement occurring -
 - 4.13.1 all electronic documents Digitally Signed by the vendor and any discharge of mortgage, withdrawal of caveat or other electronic document forming part of the Lodgment Case for the electronic transaction are taken to have been unconditionally and irrevocably delivered to the purchaser or the purchaser's mortgagee at the time of financial settlement together with the right to deal with the land; and
 - 4.13.2 the vendor is taken to have no legal or equitable interest in the property.
- If the *parties* do not agree about the delivery before completion of one or more documents or things that 4.14 cannot be delivered through the Electronic Workspace, the party required to deliver the documents or things holds them on completion in escrow for the benefit of; and 4.14.1

 - must immediately after completion deliver the documents or things to, or as directed by; 4.14.2 the party entitled to them.

5 Requisitions

- If a form of requisitions is attached to this contract, the purchaser is taken to have made those requisitions. 5.1
- If the purchaser is or becomes entitled to make any other requisition, the purchaser can make it only by 5.2 serving it
 - if it arises out of this contract or it is a general question about the property or title within 21 days 5.2.1 after the contract date;
 - 5.2.2 if it arises out of anything served by the vendor - within 21 days after the later of the contract date and that service: and
 - 5.2.3 in any other case - within a reasonable time.

6 Error or misdescription

- Normally, the purchaser can (but only before completion) claim compensation for an error or misdescription in 6.1 this contract (as to the property, the title or anything else and whether substantial or not).
- This clause applies even if the purchaser did not take notice of or rely on anything in this contract containing 6.2 or giving rise to the error or misdescription.
- 6.3 However, this clause does not apply to the extent the purchaser knows the true position.

7 Claims by purchaser

Normally, the purchaser can make a claim (including a claim under clause 6) before completion only by serving it with a statement of the amount claimed, and if the purchaser makes one or more claims before completion -

- the vendor can rescind if in the case of claims that are not claims for delay -7.1
 - 7.1.1 the total amount claimed exceeds 5% of the price;
 - 7.1.2 the vendor serves notice of intention to rescind; and
- 7.1.3 the purchaser does not serve notice waiving the claims within 14 days after that service; and
- if the vendor does not rescind, the parties must complete and if this contract is completed -7.2
 - 7.2.1 the lesser of the total amount claimed and 10% of the price must be paid out of the price to and held by the *depositholder* until the claims are finalised or lapse;
 - 7.2.2 the amount held is to be invested in accordance with clause 2.9;
 - 7.2.3 the claims must be finalised by an arbitrator appointed by the parties or, if an appointment is not made *within* 1 month of completion, by an arbitrator appointed by the President of the Law Society at the request of a party (in the latter case the parties are bound by the terms of the Conveyancing Arbitration Rules approved by the Law Society as at the date of the appointment);
 - 7.2.4 the purchaser is not entitled, in respect of the claims, to more than the total amount claimed and the costs of the purchaser;
 - net interest on the amount held must be paid to the parties in the same proportion as the amount 7.2.5 held is paid; and
 - 7.2.6 if the *parties* do not appoint an arbitrator and neither *party* requests the President to appoint an arbitrator within 3 months after completion, the claims lapse and the amount belongs to the vendor.

8 Vendor's rights and obligations

8.1 The vendor can rescind if -

- 8.1.1 the vendor is, on reasonable grounds, unable or unwilling to comply with a requisition;
- the vendor serves a notice of intention to rescind that specifies the requisition and those grounds; 8.1.2 and
- 8.1.3 the purchaser does not serve a notice waiving the requisition within 14 days after that service.

- 8.2 If the vendor does not comply with this contract (or a notice under or relating to it) in an essential respect, the purchaser can *terminate* by *serving* a notice. After the *termination*
 - 8.2.1 the purchaser can recover the deposit and any other money paid by the purchaser under this contract;
 - 8.2.2 the purchaser can sue the vendor to recover damages for breach of contract; and
 - 8.2.3 if the purchaser has been in possession a *party* can claim for a reasonable adjustment.

9 Purchaser's default

If the purchaser does not comply with this contract (or a notice under or relating to it) in an essential respect, the vendor can *terminate* by *serving* a notice. After the *termination* the vendor can –

- 9.1 keep or recover the deposit (to a maximum of 10% of the price);
- 9.2 hold any other money paid by the purchaser under this contract as security for anything recoverable under this clause
 - 9.2.1 for 12 months after the *termination*; or
 - 9.2.2 if the vendor commences proceedings under this clause *within* 12 months, until those proceedings are concluded; and

9.3 sue the purchaser either –

- 9.3.1 where the vendor has resold the *property* under a contract made *within* 12 months after the *termination*, to recover
 - the deficiency on resale (with credit for any of the deposit kept or recovered and after allowance for any capital gains tax or goods and services tax payable on anything recovered under this clause); and
 - the reasonable costs and expenses arising out of the purchaser's non-compliance with this contract or the notice and of resale and any attempted resale; or
- 9.3.2 to recover damages for breach of contract.

10 Restrictions on rights of purchaser

- 10.1 The purchaser cannot make a claim or requisition or rescind or terminate in respect of -
 - 10.1.1 the ownership or location of any fence as defined in the Dividing Fences Act 1991;
 - 10.1.2 a service for the *property* being a joint service or passing through another property, or any service for another property passing through the *property* ('service' includes air, communication, drainage, electricity, garbage, gas, oil, radio, sewerage, telephone, television or water service);
 - 10.1.3 a wall being or not being a party wall in any sense of that term or the *property* being affected by an easement for support or not having the benefit of an easement for support;
 - 10.1.4 any change in the property due to fair wear and tear before completion;
 - 10.1.5 a promise, representation or statement about this contract, the *property* or the title, not set out or referred to in this contract;
 - 10.1.6 a condition, exception, reservation or restriction in a Crown grant;
 - 10.1.7 the existence of any authority or licence to explore or prospect for gas, minerals or petroleum;
 - 10.1.8 any easement or restriction on use the substance of either of which is disclosed in this contract or any non-compliance with the easement or restriction on use; or
 - 10.1.9 anything the substance of which is disclosed in this contract (except a caveat, charge, mortgage, priority notice or writ).
- 10.2 The purchaser cannot *rescind* or *terminate* only because of a defect in title to or quality of the inclusions.
- 10.3 *Normally*, the purchaser cannot make a claim or *requisition* or *rescind* or *terminate* or require the vendor to change the nature of the title disclosed in this contract (for example, to remove a caution evidencing qualified title, or to lodge a plan of survey as regards limited title).

11 Compliance with work orders

- 11.1 *Normally*, the vendor must by completion comply with a *work order* made on or before the contract date and if this contract is completed the purchaser must comply with any other *work order*.
- 11.2 If the purchaser complies with a *work order*, and this contract is *rescinded* or *terminated*, the vendor must pay the expense of compliance to the purchaser.

12 Certificates and inspections

- The vendor must do everything reasonable to enable the purchaser, subject to the rights of any tenant -
- 12.1 to have the *property* inspected to obtain any certificate or report reasonably required;
- 12.2 to apply (if necessary in the name of the vendor) for -
 - 12.2.1 any certificate that can be given in respect of the *property* under *legislation*; or
 - 12.2.2 a copy of any approval, certificate, consent, direction, notice or order in respect of the *property* given under *legislation*, even if given after the contract date; and
- 12.3 to make 1 inspection of the *property* in the 3 days before a time appointed for completion.

13 Goods and services tax (GST)

- 13.1 Terms used in this clause which are not defined elsewhere in this contract and have a defined meaning in the *GST Act* have the same meaning in this clause.
- 13.2 *Normally*, if a *party* must pay the price or any other amount to the other *party* under this contract, GST is not to be added to the price or amount.
- 13.3 If under this contract a *party* must make an adjustment or payment for an expense of another party or pay an expense payable by or to a third party (for example, under clauses 14 or 20.7)
 - 13.3.1 the *party* must adjust or pay on completion any GST added to or included in the expense; but
 - 13.3.2 the amount of the expense must be reduced to the extent the party receiving the adjustment or payment (or the representative member of a GST group of which that party is a member) is entitled to an input tax credit for the expense; and
 - 13.3.3 if the adjustment or payment under this contract is consideration for a taxable supply, an amount for GST must be added at the *GST rate*.
- 13.4 If this contract says this sale is the supply of a going concern
 - 13.4.1 the parties agree the supply of the property is a supply of a going concern;
 - 13.4.2 the vendor must, between the contract date and completion, carry on the enterprise conducted on the land in a proper and business-like way;
 - 13.4.3 if the purchaser is not registered by the date for completion, the *parties* must complete and the purchaser must pay on completion, in addition to the price, an amount being the price multiplied by the *GST rate* ("the retention sum"). The retention sum is to be held by the *depositholder* and dealt with as follows
 - if *within* 3 months of completion the purchaser *serves* a letter from the Australian Taxation Office stating the purchaser is registered with a date of effect of registration on or before completion, the *depositholder* is to pay the retention sum to the purchaser; but
 - if the purchaser does not *serve* that letter *within* 3 months of completion, the *depositholder* is to pay the retention sum to the vendor; and
 - 13.4.4 if the vendor, despite clause 13.4.1, *serves* a letter from the Australian Taxation Office stating the vendor has to pay GST on the supply, the purchaser must pay to the vendor on demand the amount of GST assessed.
- 13.5 *Normally*, the vendor promises the margin scheme will not apply to the supply of the *property*.
- 13.6 If this contract says the margin scheme is to apply in making the taxable supply, the *parties* agree that the margin scheme is to apply to the sale of the *property*.
- 13.7 If this contract says the sale is not a taxable supply -
 - 13.7.1 the purchaser promises that the *property* will not be used and represents that the purchaser does not intend the *property* (or any part of the *property*) to be used in a way that could make the sale a taxable supply to any extent; and
 - 13.7.2 the purchaser must pay the vendor on completion in addition to the price an amount calculated by multiplying the price by the *GST rate* if this sale is a taxable supply to any extent because of
 - a breach of clause 13.7.1; or
 - something else known to the purchaser but not the vendor.
- 13.8 If this contract says this sale is a taxable supply in full and does not say the margin scheme applies to the *property*, the vendor must pay the purchaser on completion an amount of one-eleventh of the price if 13.8.1 this sale is not a taxable supply in full; or
 - 13.8.2 the margin scheme applies to the *property* (or any part of the *property*).
- 13.9 If this contract says this sale is a taxable supply to an extent -
 - 13.9.1 clause 13.7.1 does not apply to any part of the *property* which is identified as being a taxable supply; and
 - 13.9.2 the payments mentioned in clauses 13.7 and 13.8 are to be recalculated by multiplying the relevant payment by the proportion of the price which represents the value of that part of the *property* to which the clause applies (the proportion to be expressed as a number between 0 and 1). Any evidence of value must be obtained at the expense of the vendor.
- 13.10 *Normally*, on completion the vendor must give the recipient of the supply a tax invoice for any taxable supply by the vendor by or under this contract.
- 13.11 The vendor does not have to give the purchaser a tax invoice if the margin scheme applies to a taxable supply.
- 13.12 If the vendor is liable for GST on rents or profits due to issuing an invoice or receiving consideration before completion, any adjustment of those amounts must exclude an amount equal to the vendor's GST liability.
- 13.13 If the vendor *serves* details of a *GSTRW payment* which the purchaser must make, the purchaser does not have to complete earlier than 5 *business days* after that *service* and clause 21.3 does not apply to this provision.
- 13.14 If the purchaser must make a *GSTRW payment* the purchaser must, at least 2 *business days* before the date for completion, *serve* evidence of submission of a *GSTRW payment* notification form to the Australian Taxation Office by the purchaser or, if a direction under either clause 4.8 or clause 30.4 has been given, by the transferee named in the transfer the subject of that direction.

14 Adjustments

14.4.2

- 14.1 *Normally*, the vendor is entitled to the rents and profits and will be liable for all rates, water, sewerage and drainage service and usage charges, land tax, levies and all other periodic outgoings up to and including the *adjustment date* after which the purchaser will be entitled and liable.
- 14.2 The parties must make any necessary adjustment on completion, and -
 - 14.2.1 the purchaser must provide the vendor with *adjustment figures* at least 2 *business days* before the date for completion; and
 - 14.2.2 the vendor must confirm the *adjustment figures* at least 1 *business day* before the date for completion.
- 14.3 If an amount that is adjustable under this contract has been reduced under *legislation*, the *parties* must on completion adjust the reduced amount.
- 14.4 The *parties* must not adjust surcharge land tax (as defined in the Land Tax Act 1956) but must adjust any other land tax for the year current at the *adjustment date*
 - 14.4.1 only if land tax has been paid or is payable for the year (whether by the vendor or by a predecessor in title) and this contract says that land tax is adjustable;
 - by adjusting the amount that would have been payable if at the start of the year -
 - the person who owned the land owned no other land;
 - the land was not subject to a special trust or owned by a non-concessional company; and
 - if the land (or part of it) had no separate taxable value, by calculating its separate taxable value on a proportional area basis.
- 14.5 The parties must not adjust any first home buyer choice property tax.
- 14.6 If any other amount that is adjustable under this contract relates partly to the land and partly to other land, the *parties* must adjust it on a proportional area basis.
- 14.7 If on completion the last bill for a water, sewerage or drainage usage charge is for a period ending before the *adjustment date*, the vendor is liable for an amount calculated by dividing the bill by the number of days in the period then multiplying by the number of unbilled days up to and including the *adjustment date*.
- 14.8 The vendor is liable for any amount recoverable for work started on or before the contract date on the *property* or any adjoining footpath or road.

15 Date for completion

The *parties* must complete by the date for completion and, if they do not, a *party* can *serve* a notice to complete if that *party* is otherwise entitled to do so.

16 Completion

Vendor

- 16.1 *Normally*, on completion the vendor must cause the legal title to the *property* (being the estate disclosed in this contract) to pass to the purchaser free of any charge, mortgage or other interest, subject to any necessary registration.
- 16.2 The legal title to the property does not pass before completion.
- 16.3 If the vendor gives the purchaser a document (other than the transfer) that needs to be lodged for registration, the vendor must pay the lodgment fee to the purchaser.
- 16.4 If a *party serves* a land tax certificate showing a charge on any of the land, by completion the vendor must do all things and pay all money required so that the charge is no longer effective against the land.
 Purchaser
- 16.5 On completion the purchaser must pay to the vendor
 - the price less any -
 - deposit paid;
 - FRCGW remittance payable;
 - GSTRW payment, and
 - amount payable by the vendor to the purchaser under this contract; and
 - any other amount payable by the purchaser under this contract.
- 16.6 If any of the deposit is not covered by a *deposit-bond*, at least 1 *business day* before the date for completion the purchaser must give the vendor an order signed by the purchaser authorising the *depositholder* to account to the vendor for the deposit, to be held by the vendor in escrow until completion.
- 16.7 On completion the deposit belongs to the vendor.

17 Possession

16.5.1

16.5.2

- 17.1 *Normally*, the vendor must give the purchaser vacant possession of the *property* on completion.
- 17.2 The vendor does not have to give vacant possession if -
 - 17.2.1 this contract says that the sale is subject to existing tenancies; and
 - 17.2.2 the contract discloses the provisions of the tenancy (for example, by attaching a copy of the lease and any relevant memorandum or variation).
- 17.3 *Normally*, the purchaser can claim compensation (before or after completion) or *rescind* if any of the land is affected by a protected tenancy (a tenancy affected by Schedule 2, Part 7 of the Residential Tenancies Act 2010).

18 Possession before completion

- 18.1 This clause applies only if the vendor gives the purchaser possession of the *property* before completion.
- 18.2 The purchaser must not before completion
 - 18.2.1 let or part with possession of any of the *property*;
 - 18.2.2 make any change or structural alteration or addition to the *property*; or
 - 18.2.3 contravene any agreement between the *parties* or any direction, document, *legislation*, notice or order affecting the *property*.
- 18.3 The purchaser must until completion -
 - 18.3.1 keep the *property* in good condition and repair having regard to its condition at the giving of possession; and
 - 18.3.2 allow the vendor or the vendor's authorised representative to enter and inspect it at all reasonable times.
- 18.4 The risk as to damage to the *property* passes to the purchaser immediately after the purchaser enters into possession.
- 18.5 If the purchaser does not comply with this clause, then without affecting any other right of the vendor 18.5.1 the vendor can before completion, without notice, remedy the non-compliance; and
 - 18.5.2 if the vendor pays the expense of doing this, the purchaser must pay it to the vendor with interest at the rate prescribed under s101 Civil Procedure Act 2005.
 - If this contract is rescinded or terminated the purchaser must immediately vacate the property.
- 18.7 If the parties or their solicitors on their behalf do not agree in writing to a fee or rent, none is payable.

19 Rescission of contract

18.6

- 19.1 If this contract expressly gives a party a right to rescind, the party can exercise the right -
 - 19.1.1 only by serving a notice before completion; and
 - 19.1.2 in spite of any making of a claim or *requisition*, any attempt to satisfy a claim or *requisition*, any arbitration, litigation, mediation or negotiation or any giving or taking of possession.
- 19.2 Normally, if a party exercises a right to rescind expressly given by this contract or any legislation
 - 19.2.1 the deposit and any other money paid by the purchaser under this contract must be refunded;
 - 19.2.2 a party can claim for a reasonable adjustment if the purchaser has been in possession;
 - 19.2.3 a *party* can claim for damages, costs or expenses arising out of a breach of this contract; and
 - 19.2.4 a *party* will not otherwise be liable to pay the other *party* any damages, costs or expenses.

20 Miscellaneous

- 20.1 The *parties* acknowledge that anything stated in this contract to be attached was attached to this contract by the vendor before the purchaser signed it and is part of this contract.
- 20.2 Anything attached to this contract is part of this contract.
- 20.3 An area, bearing or dimension in this contract is only approximate.
- 20.4 If a *party* consists of 2 or more persons, this contract benefits and binds them separately and together.
- 20.5 A *party's solicitor* can receive any amount payable to the *party* under this contract or direct in writing that it is to be paid to another person.
- 20.6 A document under or relating to this contract is -
 - 20.6.1 signed by a *party* if it is signed by the *party* or the *party's solicitor* (apart from a direction under clause 4.8 or clause 30.4);
 - 20.6.2 served if it is served by the party or the party's solicitor,
 - 20.6.3 served if it is served on the party's solicitor, even if the party has died or any of them has died;
 - 20.6.4 served if it is served in any manner provided in s170 of the Conveyancing Act 1919;
 - 20.6.5 served if it is sent by email or fax to the party's solicitor, unless in either case it is not received;
 - 20.6.6 served on a person if it (or a copy of it) comes into the possession of the person;
 - 20.6.7 served at the earliest time it is served, if it is served more than once; and
 - 20.6.8 served if it is provided to or by the *party's solicitor* or an *authorised Subscriber* by means of an *Electronic Workspace* created under clause 4. However, this does not apply to a notice making an obligation essential, or a notice of *rescission* or *termination*.
- 20.7 An obligation to pay an expense of another party of doing something is an obligation to pay -
- 20.7.1 if the party does the thing personally the reasonable cost of getting someone else to do it; or
- 20.7.2 if the *party* pays someone else to do the thing the amount paid, to the extent it is reasonable. 20.8 Rights under clauses 4, 11, 13, 14, 17, 24, 30 and 31 continue after completion, whether or not other rights
- continue.20.9 The vendor does not promise, represent or state that the purchaser has any cooling off rights.
- 20.10 The vendor does not promise, represent or state that any attached survey report is accurate or current.
- 20.11 A reference to any *legislation* (including any percentage or rate specified in *legislation*) is also a reference to any corresponding later *legislation*.
- 20.12 Each *party* must do whatever is necessary after completion to carry out the *party*'s obligations under this contract.
- 20.13 Neither taking possession nor serving a transfer of itself implies acceptance of the property or the title.

- 20.14 The details and information provided in this contract (for example, on pages 1 4) are, to the extent of each *party's* knowledge, true, and are part of this contract.
- 20.15 Where this contract provides for choices, a choice in BLOCK CAPITALS applies unless a different choice is marked.
- 20.16 Each party consents to -
 - 20.16.1 any *party* signing this contract electronically; and
 - 20.16.2 the making of this contract by the exchange of counterparts delivered by email, or by such other electronic means as may be agreed in writing by the *parties*.
- 20.17 Each *party* agrees that electronic signing by a *party* identifies that *party* and indicates that *party*'s intention to be bound by this contract.

21 Time limits in these provisions

- 21.1 If the time for something to be done or to happen is not stated in these provisions, it is a reasonable time.
- 21.2 If there are conflicting times for something to be done or to happen, the latest of those times applies.
- 21.3 The time for one thing to be done or to happen does not extend the time for another thing to be done or to happen.
- 21.4 If the time for something to be done or to happen is the 29th, 30th or 31st day of a month, and the day does not exist, the time is instead the last day of the month.
- 21.5 If the time for something to be done or to happen is a day that is not a *business day*, the time is extended to the next *business day*, except in the case of clauses 2 and 3.2.
- 21.6 *Normally*, the time by which something must be done is fixed but not essential.

22 Foreign Acquisitions and Takeovers Act 1975

- 22.1 The purchaser promises that the Commonwealth Treasurer cannot prohibit and has not prohibited the transfer under the Foreign Acquisitions and Takeovers Act 1975.
- 22.2 This promise is essential and a breach of it entitles the vendor to terminate.

23 Strata or community title

Definitions and modifications

23.1 This clause applies only if the land (or part of it) is a lot in a strata, neighbourhood, precinct or community scheme (or on completion is to be a lot in a scheme of that kind).

23.2 In this contract – 23.2.1 'chang

- 'change', in relation to a scheme, means -
 - a registered or registrable change from by-laws set out in this contract;
- a change from a development or management contract or statement set out in this contract; or
 - a change in the boundaries of common property;
- 23.2.2 'common property' includes association property for the scheme or any higher scheme;
- 23.2.3 'contribution' includes an amount payable under a by-law;
- 23.2.4 'information certificate' includes a certificate under s184 Strata Schemes Management Act 2015 and s171 Community Land Management Act 2021;
- 23.2.5 'interest notice' includes a strata interest notice under s22 Strata Schemes Management Act 2015 and an association interest notice under s20 Community Land Management Act 2021;
- 23.2.6 'normal expenses', in relation to an owners corporation for a scheme, means normal operating expenses usually payable from the administrative fund of an owners corporation for a scheme of the same kind;
- 23.2.7 'owners corporation' means the owners corporation or the association for the scheme or any higher scheme;
- 23.2.8 'the *property*' includes any interest in common property for the scheme associated with the lot; and
 23.2.9 'special expenses', in relation to an owners corporation, means its actual, contingent or expected expenses, except to the extent they are
 - normal expenses;
 - due to fair wear and tear;
 - disclosed in this contract; or
 - covered by moneys held in the capital works fund.
- 23.3 Clauses 11, 14.8 and 18.4 do not apply to an obligation of the owners corporation, or to property insurable by it.
- 23.4 Clauses 14.4.2 and 14.6 apply but on a unit entitlement basis instead of an area basis.

Adjustments and liability for expenses

- 23.5 The parties must adjust under clause 14.1
 - 23.5.1 a regular periodic contribution;
 - a contribution which is not a regular periodic contribution but is disclosed in this contract; and
 - 23.5.3 on a unit entitlement basis, any amount paid by the vendor for a normal expense of the owners corporation to the extent the owners corporation has not paid the amount to the vendor.

- 23.6 If a contribution is not a regular periodic contribution and is not disclosed in this contract -
 - 23.6.1 the vendor is liable for it if it was determined on or before the contract date, even if it is payable by instalments: and
 - 23.6.2 the purchaser is liable for all contributions determined after the contract date.
- 23.7 The vendor must pay or allow to the purchaser on completion the amount of any unpaid contributions for which the vendor is liable under clause 23.6.1.
- 23.8 Normally, the purchaser cannot make a claim or requisition or rescind or terminate in respect of an existing or future actual, contingent or expected expense of the owners corporation; 23.8.1
 - a proportional unit entitlement of the lot or a relevant lot or former lot, apart from a claim under 23.8.2 clause 6: or
 - 23.8.3 a past or future change in the scheme or a higher scheme.
- 23.9 However, the purchaser can rescind if
 - the special expenses of the owners corporation at the later of the contract date and the creation of 23.9.1 the owners corporation when calculated on a unit entitlement basis (and, if more than one lot or a higher scheme is involved, added together), less any contribution paid by the vendor, are more than 1% of the price;
 - 23.9.2 in the case of the lot or a relevant lot or former lot in a higher scheme, a proportional unit entitlement for the lot is disclosed in this contract but the lot has a different proportional unit entitlement at the contract date or at any time before completion;
 - a change before the contract date or before completion in the scheme or a higher scheme 23.9.3 materially prejudices the purchaser and is not disclosed in this contract; or
 - 23.9.4 a resolution is passed by the owners corporation before the contract date or before completion to give to the owners in the scheme for their consideration a strata renewal plan that has not lapsed at the contract date and there is not attached to this contract a strata renewal proposal or the strata renewal plan.

Notices, certificates and inspections

- Before completion, the purchaser must serve a copy of an interest notice addressed to the owners corporation 23.10 and signed by the purchaser.
- 23.11 After completion, the purchaser must insert the date of completion in the interest notice and send it to the owners corporation.
- 23.12 The vendor can complete and send the interest notice as agent for the purchaser.
- The vendor must serve at least 7 days before the date for completion, an information certificate for the lot, the 23.13 scheme or any higher scheme which relates to a period in which the date for completion falls.
- The purchaser does not have to complete earlier than 7 days after service of the information certificate and 23.14 clause 21.3 does not apply to this provision. On completion the purchaser must pay the vendor the prescribed fee for the information certificate.
- The vendor authorises the purchaser to apply for the purchaser's own information certificate. 23.15
- The vendor authorises the purchaser to apply for and make an inspection of any record or other document in 23.16 the custody or control of the owners corporation or relating to the scheme or any higher scheme. Meetings of the owners corporation

- 23.17 If a general meeting of the owners corporation is convened before completion –
 - 23.17.1 if the vendor receives notice of it, the vendor must immediately notify the purchaser of it; and after the expiry of any cooling off period, the purchaser can require the vendor to appoint the 23.17.2 purchaser (or the purchaser's nominee) to exercise any voting rights of the vendor in respect of the lot at the meeting.

24 Tenancies

- If a tenant has not made a payment for a period preceding or current at the adjustment date -24.1
 - 24.1.1 for the purposes of clause 14.2, the amount is to be treated as if it were paid; and
 - 24.1.2 the purchaser assigns the debt to the vendor on completion and will if required give a further assignment at the vendor's expense.
- If a tenant has paid in advance of the adjustment date any periodic payment in addition to rent, it must be 24.2 adjusted as if it were rent for the period to which it relates.
- If the property is to be subject to a tenancy on completion or is subject to a tenancy on completion -24.3
 - the vendor authorises the purchaser to have any accounting records relating to the tenancy 24.3.1 inspected and audited and to have any other document relating to the tenancy inspected;



the vendor must serve any information about the tenancy reasonably requested by the purchaser

before or after completion; and

- normally, the purchaser can claim compensation (before or after completion) if -
- a disclosure statement required by the Retail Leases Act 1994 was not given when required; •
- such a statement contained information that was materially false or misleading;
- a provision of the lease is not enforceable because of a non-disclosure in such a statement; or •
- the lease was entered into in contravention of the Retail Leases Act 1994. •

- 24.4 If the property is subject to a tenancy on completion -
 - 24.4.1 the vendor must allow or transfer -
 - any remaining bond money or any other security against the tenant's default (to the extent the security is transferable);
 - any money in a fund established under the lease for a purpose and compensation for any money in the fund or interest earnt by the fund that has been applied for any other purpose; and
 - any money paid by the tenant for a purpose that has not been applied for that purpose and compensation for any of the money that has been applied for any other purpose;
 - 24.4.2 if the security is not transferable, each *party* must do everything reasonable to cause a replacement security to issue for the benefit of the purchaser and the vendor must hold the original security on trust for the benefit of the purchaser until the replacement security issues;
 - 24.4.3 the vendor must give to the purchaser -
 - at least 2 business days before the date for completion, a proper notice of the transfer (an attornment notice) addressed to the tenant, to be held by the purchaser in escrow until completion;
 - any certificate given under the Retail Leases Act 1994 in relation to the tenancy;
 - a copy of any disclosure statement given under the Retail Leases Act 1994;
 - a copy of any document served on the tenant under the lease and written details of its service, if the document concerns the rights of the landlord or the tenant after completion; and
 - any document served by the tenant under the lease and written details of its service, if the document concerns the rights of the landlord or the tenant after completion;
 - 24.4.4 the vendor must comply with any obligation to the tenant under the lease, to the extent it is to be complied with by completion; and
 - 24.4.5 the purchaser must comply with any obligation to the tenant under the lease, to the extent that the obligation is disclosed in this contract and is to be complied with after completion.

25 Qualified title, limited title and old system title

- 25.1 This clause applies only if the land (or part of it) -
 - 25.1.1 is under qualified, limited or old system title; or
 - 25.1.2 on completion is to be under one of those titles.
- 25.2 The vendor must *serve* a proper abstract of title *within* 7 days after the contract date.
- 25.3 If an abstract of title or part of an abstract of title is attached to this contract or has been lent by the vendor to the purchaser before the contract date, the abstract or part is *served* on the contract date.
- 25.4 An abstract of title can be or include a list of documents, events and facts arranged (apart from a will or codicil) in date order, if the list in respect of each document
 - 25.4.1 shows its date, general nature, names of parties and any registration number; and
 - 25.4.2 has attached a legible photocopy of it or of an official or registration copy of it.

25.5 An abstract of title -

25.7

- 25.5.1 must start with a good root of title (if the good root of title must be at least 30 years old, this means 30 years old at the contract date);
- 25.5.2 in the case of a leasehold interest, must include an abstract of the lease and any higher lease;
- 25.5.3 *normally*, need not include a Crown grant; and
- 25.5.4 need not include anything evidenced by the Register kept under the Real Property Act 1900.
- 25.6 In the case of land under old system title -
 - 25.6.1 in this contract 'transfer' means conveyance;
 - 25.6.2 the purchaser does not have to *serve* the transfer until after the vendor has *served* a proper abstract of title; and
 - 25.6.3 each vendor must give proper covenants for title as regards that vendor's interest.
 - In the case of land under limited title but not under qualified title -
 - 25.7.1 *normally*, the abstract of title need not include any document which does not show the location, area or dimensions of the land (for example, by including a metes and bounds description or a plan of the land);
 - 25.7.2 clause 25.7.1 does not apply to a document which is the good root of title; and
 - 25.7.3 the vendor does not have to provide an abstract if this contract contains a delimitation plan (whether in registrable form or not).
- 25.8 On completion the vendor must give the purchaser any *document of title* that relates only to the *property*.
- 25.9 If on completion the vendor has possession or control of a *document of title* that relates also to other property, the vendor must produce it as and where necessary.
- 25.10 The vendor must give a proper covenant to produce where relevant.
- 25.11 The vendor does not have to produce or covenant to produce a document that is not in the possession of the vendor or a mortgagee.
- 25.12 If the vendor is unable to produce an original document in the chain of title, the purchaser will accept a photocopy from the *Land Registry* of the registration copy of that document.

26 Crown purchase money

- 26.1 This clause applies only if purchase money is payable to the Crown, whether or not due for payment.
- 26.2 The vendor is liable for the money, except to the extent this contract says the purchaser is liable for it.
- 26.3 To the extent the vendor is liable for it, the vendor is liable for any interest until completion.
- 26.4 To the extent the purchaser is liable for it, the *parties* must adjust any interest under clause 14.

27 Consent to transfer

- 27.1 This clause applies only if the land (or part of it) cannot be transferred without consent under legislation or a planning agreement.
- 27.2 The purchaser must properly complete and then *serve* the purchaser's part of an application for consent to transfer of the land (or part of it) *within* 7 days after the contract date.
- 27.3 The vendor must apply for consent within 7 days after service of the purchaser's part.
- 27.4 If consent is refused, either party can rescind.
- 27.5 If consent is given subject to one or more conditions that will substantially disadvantage a *party*, then that *party* can *rescind within* 7 days after receipt by or *service* upon the *party* of written notice of the conditions.
- 27.6 If consent is not given or refused
 - 27.6.1 *within* 42 days after the purchaser *serves* the purchaser's part of the application, the purchaser can *rescind*; or
 - 27.6.2 *within* 30 days after the application is made, either *party* can *rescind*.
- 27.7 Each period in clause 27.6 becomes 90 days if the land (or part of it) is -
 - 27.7.1 under a *planning agreement*, or
 - 27.7.2 in the Western Division.
- 27.8 If the land (or part of it) is described as a lot in an unregistered plan, each time in clause 27.6 becomes the later of the time and 35 days after creation of a separate folio for the lot.
- 27.9 The date for completion becomes the later of the date for completion and 14 days after *service* of the notice granting consent to transfer.

28 Unregistered plan

- 28.1 This clause applies only if some of the land is described as a lot in an unregistered plan.
- 28.2 The vendor must do everything reasonable to have the plan registered *within* 6 months after the contract date, with or without any minor alteration to the plan or any document to be lodged with the plan validly required or made under *legislation*.
- 28.3 If the plan is not registered within that time and in that manner -
 - 28.3.1 the purchaser can *rescind*; and
 - 28.3.2 the vendor can rescind, but only if the vendor has complied with clause 28.2 and with any *legislation* governing the rescission.
- 28.4 Either *party* can *serve* notice of the registration of the plan and every relevant lot and plan number.
- 28.5 The date for completion becomes the later of the date for completion and 21 days after service of the notice.
- 28.6 Clauses 28.2 and 28.3 apply to another plan that is to be registered before the plan is registered.

29 Conditional contract

- 29.1 This clause applies only if a provision says this contract or completion is conditional on an event.
- 29.2 If the time for the event to happen is not stated, the time is 42 days after the contract date.
- 29.3 If this contract says the provision is for the benefit of a party, then it benefits only that party.
- 29.4 If anything is necessary to make the event happen, each *party* must do whatever is reasonably necessary to cause the event to happen.
- 29.5 A party can rescind under this clause only if the party has substantially complied with clause 29.4.
- 29.6 If the event involves an approval and the approval is given subject to a condition that will substantially disadvantage a *party* who has the benefit of the provision, the *party* can *rescind within* 7 days after either *party serves* notice of the condition.

29.7 If the parties can lawfully complete without the event happening -

- 29.7.1 if the event does not happen *within* the time for it to happen, a *party* who has the benefit of the provision can *rescind within* 7 days after the end of that time;
- 29.7.2 if the event involves an approval and an application for the approval is refused, a *party* who has the benefit of the provision can *rescind within* 7 days after either *party serves* notice of the refusal; and
- 29.7.3 the date for completion becomes the later of the date for completion and 21 days after the earliest of
 - either party serving notice of the event happening;
 - every party who has the benefit of the provision serving notice waiving the provision; or
 - the end of the time for the event to happen.

- 29.8 If the parties cannot lawfully complete without the event happening -
 - 29.8.1 if the event does not happen *within* the time for it to happen, either *party* can *rescind*;
 - 29.8.2 if the event involves an approval and an application for the approval is refused, either *party* can *rescind*;
 - 29.8.3 the date for completion becomes the later of the date for completion and 21 days after either *party serves* notice of the event happening.
- 29.9 A party cannot rescind under clauses 29.7 or 29.8 after the event happens.

30 Manual transaction

30.1 This clause applies if this transaction is to be conducted as a *manual transaction*.

Transfer

- 30.2 *Normally*, the purchaser must *serve* the transfer at least 7 days before the date for completion.
- 30.3 If any information needed for the transfer is not disclosed in this contract, the vendor must serve it.
- 30.4 If the purchaser *serves* a transfer and the transferee is not the purchaser, the purchaser must give the vendor a direction signed by the purchaser personally for that transfer.
- 30.5 The vendor can require the purchaser to include a covenant or easement in the transfer only if this contract contains the wording of the proposed covenant or easement, and a description of the land burdened and benefited.

• Place for completion

- 30.6 Normally, the parties must complete at the completion address, which is -
 - 30.6.1 if a special completion address is stated in this contract that address; or
 - 30.6.2 if none is stated, but a first mortgagee is disclosed in this contract and the mortgagee would usually discharge the mortgage at a particular place that place; or
 - 30.6.3 in any other case the vendor's *solicitor's* address stated in this contract.
- 30.7 The vendor by reasonable notice can require completion at another place, if it is in NSW, but the vendor must pay the purchaser's additional expenses, including any agency or mortgagee fee.
- 30.8 If the purchaser requests completion at a place that is not the completion address, and the vendor agrees, the purchaser must pay the vendor's additional expenses, including any agency or mortgagee fee.

Payments on completion

- 30.9 On completion the purchaser must pay to the vendor the amounts referred to in clauses 16.5.1 and 16.5.2, by cash (up to \$2,000) or *settlement cheque*.
- 30.10 *Normally*, the vendor can direct the purchaser to produce a *settlement cheque* on completion to pay an amount adjustable under this contract and if so
 - 30.10.1 the amount is to be treated as if it were paid; and
 - 30.10.2 the *cheque* must be forwarded to the payee immediately after completion (by the purchaser if the *cheque* relates only to the *property* or by the vendor in any other case).
- 30.11 If the vendor requires more than 5 settlement cheques, the vendor must pay \$10 for each extra cheque.
- 30.12 If the purchaser must make a GSTRW payment the purchaser must -
 - 30.12.1 produce on completion a *settlement cheque* for the *GSTRW payment* payable to the Deputy Commissioner of Taxation;
 - 30.12.2 forward the settlement cheque to the payee immediately after completion; and
 - 30.12.3 serve evidence of receipt of payment of the GSTRW payment and a copy of the settlement date confirmation form submitted to the Australian Taxation Office.
- 30.13 If the purchaser must pay an FRCGW remittance, the purchaser must -
 - 30.13.1 produce on completion a *settlement cheque* for the *FRCGW remittance* payable to the Deputy Commissioner of Taxation;
 - 30.13.2 forward the *settlement cheque* to the payee immediately after completion; and
 - 30.13.3 serve evidence of receipt of payment of the FRCGW remittance.

31 Foreign Resident Capital Gains Withholding

31.1 This clause applies only if -

- 31.1.1 the sale is not an excluded transaction within the meaning of s14-215 of Schedule 1 to the *TA Act*, and
- 31.1.2 a *clearance certificate* in respect of every vendor is not attached to this contract.
- 31.2 If the vendor serves any clearance certificate or variation, the purchaser does not have to complete earlier than 5 business days after that service and clause 21.3 does not apply to this provision.
- 31.3 The purchaser must at least 2 *business days* before the date for completion, *serve* evidence of submission of a purchaser payment notification to the Australian Taxation Office by the purchaser or, if a direction under either clause 4.8 or clause 30.4 has been given, by the transferee named in the transfer the subject of that direction.
- 31.4 The vendor cannot refuse to complete if the purchaser complies with clause 31.3 and, as applicable, clauses 4.10 or 30.13.
- 31.5 If the vendor *serves* in respect of every vendor either a *clearance certificate* or a *variation* to 0.00 percent, clauses 31.3 and 31.4 do not apply.

32 Residential off the plan contract

- 32.1 This clause applies if this contract is an off the plan contract within the meaning of Division 10 of Part 4 of the Conveyancing Act 1919 (the Division).
- 32.2 No provision of this contract has the effect of excluding, modifying or restricting the operation of the Division.
- 32.3 If the purchaser makes a claim for compensation under the terms prescribed by sections 4 to 6 of Schedule 3 to the Conveyancing (Sale of Land) Regulation 2022
 - 32.3.1 the purchaser cannot make a claim under this contract about the same subject matter, including a claim under clauses 6 or 7; and
 - 32.3.2 the claim for compensation is not a claim under this contract.

SPECIAL CONDITIONS ANNEXED TO CONTRACT FOR SALE OF LAND MADE BETWEEN

(hereinafter called "Vendors") and

(hereinafter called "Purchaser")

- 1. Without in any manner negating, limiting or restricting any rights or remedies which would have been available to the Vendors at law or in equity had this Clause not been included herein should the Purchaser prior to completion:
 - (a) die or become mentally ill then the Vendors may rescind the within Contract by notice in writing forwarded to the solicitor named as the Purchaser's solicitor in this Contract and thereupon the within Contract shall be at an end and the provisions of Clause 19 shall apply; or
 - (b) be declared bankrupt or enter into any scheme or make any assignment for the benefit of creditors or being a company resolve to go into liquidation or have a petition for the winding up of the Purchaser presented or enter into a scheme of arrangement with its creditors under part VIII of the Companies Act, 1981 (as amended) or should any liquidator, receiver or official manager be appointed in respect of the Purchaser thereupon the within Contract shall be at an end and the provisions of Clause 19 hereof shall apply.

This Clause shall apply mutatis mutandis.

2. Should the Purchaser apply for a Certificate under Section 6.24 of the Environmental Planning and Assessment Act and the Council to which such application is made lists defects or prescribes work to be carried out on the subject property and if the Purchaser shall then be entitled to and requisition the Vendors to comply with the notice, remedy the defects or do the work and, if the Vendors shall be unable or unwilling to comply, then the Vendors shall be entitled to rescind the Contract pursuant to Clause 8.1. Provided however that the Vendors shall give prior notice of intention to rescind whereupon the Purchaser may elect to withdraw any such requisition and to proceed to settlement.

If the Purchaser has not completed this Contract by the completion date other than due to the default of the Vendors, then the Purchaser shall pay interest on the balance of the purchase price at the rate of seven per cent (7%) per annum from the completion date until the actual date of completion and such interest shall be paid to the Vendors on completion in addition to the purchase price and any other moneys payable by the Purchaser to the Vendors.

3.

- 4. It is expressly agreed between the parties hereto that in circumstances justifying the issue of a Notice to Complete fourteen (14) days shall be deemed to be reasonable and sufficient notice for that purpose.
- 5. Subject only to section 52A(2)(b) of the Conveyancing Act 1919, the Regulations thereunder and the Conveyancing (Sale of Land) Regulation 2022:
 - (i) the Purchaser acknowledges that the provisions of this Contract constitute the full and complete Contract between the parties and that there is no other understanding, agreement, warranty or representation whether express or implied in any way extending, defining or otherwise relating to the provisions of this Contract or binding on the parties with respect to any of the matters to which this Contract relates; and
 - (ii) the Purchaser acknowledges that the property and all inclusions are sold in its or their present state and condition subject to any defects of whatever nature or kind and whether latent or patent and the Purchaser further acknowledges that he does not rely on entry into this Contract upon any representations made by the Vendors or on their behalf except as are expressly provided herein; and
 - (iii) the Purchaser further acknowledges that he does not rely on entry into this Contract upon any representations made by the Vendors or on their behalf except as are expressly provided herein.
- 6. The standard provisions of the Contract are varied as follows:
 - (a) Clause 13.4.3 is varied by adding "who shall use such sum to pay any GST in respect of the supply, and in the event of none being payable shall refund such amount to the Purchaser".
 - (b) Clause 13.4.4 is varied by adding "or such lesser amount as shall be required to cover such GST".
 - (c) Clause 13.8 is amended by inserting after "on" in the second line, the words "demand whether on or after".
 - (d) Clause 13.10 is varied by inserting after "completion" the words "or at any time when the Purchaser is called on to pay any amount to cover GST".
 - (e) Clause 25.1.1 delete the word "limited".
- 7. The Vendors must on completion allow amounts for water and sewerage usage charges for which the relevant authority has not issued accounts. The amounts must be calculated by multiplying the number of unbilled days up to and including the adjustment date by the average charge per day for usage for the last period for which an account issued.

- 8. The Purchaser warrants that the Purchaser was not introduced to the property or to the Vendors by any Agent or other person entitled to claim commission as a result of this sale other than the Vendors' Agent, if any, specified in this Contract. The Purchaser will indemnify the Vendors against any claim for commission by any Real Estate Agent or other person arising out of an introduction of the Purchaser and against all claims and expenses for the defence and determination of such a claim made against the Vendors. The right continues after completion.
- 9. (a) For the benefit of both parties, should either party:
 - (i) contract the Covid-19 virus;
 - (ii) be placed in isolation in the sale property;
 - (iii) be directed to self-isolate in the sale property; or
 - (iv) need to care for a member of their household (as at the date of exchange of Contracts) in the sale property who is directly affected by matters (i)-(iii) above,

then the parties agree that the following provisions shall apply:

- (v) that the settlement date shall be the latter of the completion date or seven
 (7) calendar days after the period of quarantine or self-isolation has expired for the affected member of the household, the Vendors or the Purchaser; and
- (vi) the party seeking the benefit of this Clause must provide suitable documentation to provide evidence of infection, the need for quarantine or self-isolation immediately upon diagnosis to the other party's representative.
- (b) (i) If the sale property has been occupied by a person as described in Special Condition 9(a)(i)-(iv) then such persons must vacate the sale property a minimum of 96 hours prior to completion.
 - (ii) It is an essential term of this Contract that the Vendors or their Agent (this cannot be a person described in Special Condition 9(a)(i)-(iv) above) shall thoroughly disinfect the property prior to completion. For the purpose of clarity, thoroughly disinfect includes, but is not limited to, vacuuming carpets, cleaning air conditioning filters and using disinfectant products to clean door handles, light switches, hard surfaces, remote controls, windows, appliances and mop floors.
- (c) The parties agree that should the Vendors be unable to obtain the services of a removalist immediately prior to settlement due to Government or health orders then the completion date shall be extended to a date seven (7) business days after such Government or health restriction on removalists have been lifted.

10. The parties named herein as Directors of the Purchaser/company and Guarantors hereby guarantee the performance of the within Contract by the Purchaser/Company and promise and undertake to be bound by all the covenants of the agreement between the Vendors and the Purchaser/Company and agree to be personally bound in respect of the terms of this Contract for Sale.

Director Guarantor (Insert Company Name) Print Name of Director/Guarantor Director Guarantor (Insert Company Name) Print Name of Director/Guarantor	(Insert Company Name) Print Name of Director/Guarantor Director Guarantor
Director Guarantor (Insert Company Name) Print Name of Director/Guarantor	Director Guarantor (Insert Company Name) Print Name of Director/Guarantor



Order number: 79202831 Your Reference: 20230302 27/04/23 15:54



NSW LRS - Title Search

NEW SOUTH WALES LAND REGISTRY SERVICES - TITLE SEARCH

FOLIO: 101/1074436

SEARCH DATE	TIME	EDITION NO	DATE
27/4/2023	3:54 PM	5	29/12/2022

LAND

LOT 101 IN DEPOSITED PLAN 1074436 AT MUDGEE LOCAL GOVERNMENT AREA MID-WESTERN REGIONAL PARISH OF MUDGEE COUNTY OF WELLINGTON TITLE DIAGRAM DP1074436

FIRST SCHEDULE

SECOND SCHEDULE (3 NOTIFICATIONS)

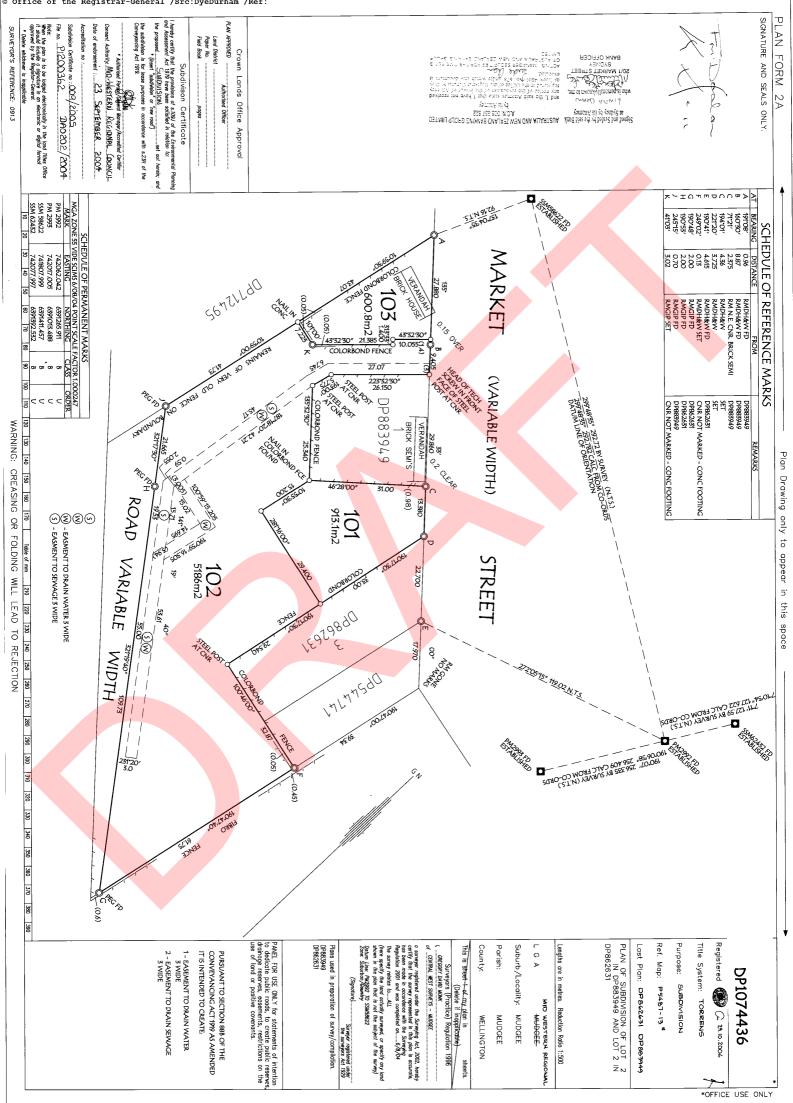
- 1 RESERVATIONS AND CONDITIONS IN THE CROWN GRANT(S)
- 2 AC833223 MORTGAGE TO COMMONWEALTH BANK OF AUSTRALIA
- 3 AS608151 LEASE TO CMH MUDGEE PTY LTD EXPIRES: 30/6/2025.
 - OPTION OF RENEWAL: 3 YEARS PLUS ONE FURTHER OPTION OF 3 YEARS.

NOTATIONS

UNREGISTERED DEALINGS: NIL

*** END OF SEARCH ***

PRINTED ON 27/4/2023



Req:R473012 /Doc:DP 1074436 P /Rev:29-Oct-2004 /NSW LRS /Pgs:ALL /Prt:27-Apr-2023 15:55 /Seq:1 of 1 ___________ © Office of the Registrar-General /Src:DyeDurham /Ref:

INSTRUMENT SETTING OUT TERMS OF EASEMENTS TO BE CREATED PURSUANT TO SECTION 88B CONVEYANCING ACT, 1919.

Lengths are in metres

DP1074436

Sheet 1 of 1 sheet

<u>PART 1.</u>

Subdivision of Lot 2 DP 883949 & Lot 2 DP 862631 covered by Council's Subdivision Application No

Full names and addresses of owners of the land

1. <u>Identity of Easement firstly</u> Easement to drain water 3 wide referred to in abovementioned Plan.

Schedule of Lots affected

Lot Burdened

102

Mid-Western Regional Council

Lot or Authority Benefited

 Identity of Easement secondly referred to in abovementioned Plan.

Easement to drain sewage 3 wide

Schedule of Lots affected

Lot Burdened

102

Lot or Authority Benefited

Mid-Western Regional Council

<u>PART 2.</u>

The restrictions hereby created can be released varied or modified by the authority benefited.

SIGNED	SEALED AND	DELIVERED by
the said		

in the presence of:

Jon FLO

Schatt Mud-ee

29.10.2004

AND NEW 7F

odger Dotaile			
Lodger Details	504400		For Office Use Only
Lodger Code	501433		For Onice Use Only
Name	FLYNNS SOLICIT	ORS	
Address	PO BOX 1014		
	MUDGEE 2850		AS608151
Lodger Box	1W		A3000131
Email	ADMIN@FLYNNS	SOLICITORS.COM.AU	
Reference	20220347:DOOLA	N	
		LE	EASE
Jurisdiction	NEW SOUTH WA	LES	
this form for the establ	tion 31B of the Rea ishment and maint	I Property Act 1900 (RP / enance of the Real Prope payment of a fee, if any.	Act) authorises the Registrar General to collect the information required erty Act Register. Section 96B RP Act requires that the Register is made
Land Title Reference			Land Extent
101/1074436			WHOLE OF THE LAND
Lessor			
Given Name(s)	_		
Family Name			
Given Name(s)			
Family Name			
-			
Lessee			
Name	-	IH MUDGEE PTY LTD	
ACN	659	9176404	
Tenancy (inc. sha	re) SO		
The lessor leases to th	ne lessee the prope	erty referred to above.	
Lease Details			
Term	3	YEARS	
Commencing Date		07/2022	
Terminating Date		06/2025	
Option to Renew	YE		
Option to Renew I		YEARS	
& Further Opt		YEARS	
Option to Purchas			
Rent Details			
Amount		33.33	
Payment Free			
Payment Terr		use 5 of Annexure B	
Rent Descrip	tion Iter	m 10 of Annexure A	
	Provision <mark>s</mark>	*	
Conditions and F			
Conditions and F See attached CON	NDITIONS AND PR		

THE LESSOR DECLARES, TO THE BEST KNOWLEDGE OF THE SUBSCRIBER, THAT REGISTRATION OF THE LEASE IS NOT PRECLUDED BY ANY OPTION OF RENEWAL/PURCHASE IN A REGISTERED LEASE.

Lessor Execution

The Certifier has taken reasonable steps to verify the identity of the lessor or his, her or its administrator or attorney.

The Certifier holds a properly completed Client Authorisation for the Conveyancing Transaction including this Registry Instrument or Document.

The Certifier has retained the evidence supporting this Registry Instrument or Document.

The Certifier has taken reasonable steps to ensure that this Registry Instrument or Document is correct and compliant with relevant legislation and any Prescribed Requirement.

Req:R473015 /Doc:DL AS608151 /Rev:29-Dec-2022 /NSW LRS /Prt:27-Apr-2023 15:55 /Seq:2 of 29
© Office of the Registrar-General /Src:DyeDurham /Ref:

Executed on behalf of

Signer Name Signer Organisation Signer Role Execution Date

EMMA LOUISE BEST PARTNERS OF FLYNNS SOLICITORS PRACTITIONER CERTIFIER 04/11/2022

	Form: 07L Release: 4·7	LEASE Leave this space clear. A ffix additional pages to the top left-hand corner.
	required by this f	Section 31B of the Real Property Act 1900 (RP Act) authorises the Registrar General to collect the information form for the establishment and maintenance of the Real Property Act Register. Section 96B RP Act requires that ade available to any person for search upon payment of a fee, if any.
	STAMP DUTY	Insert Duties Assessment No. as issued by Revenue NSW Office.
		Duties Assessment No.
(A)	TORRENS TITLE	Property leased folio identifier 101/1074436
(B)	LODGED BY	Document Collection Name, Address or DX, Telephone, and Customer Account Number if any. CODE
(C)	LESSOR	Box Email: Reference:
(D) (E)		The lessor leases to the lessee the property referred to above. Encumbrances (if applicable): CMH Mudgee Pty Ltd (ACN 659 176 404)
(F)		TENANCY: CLICK & PICK
I, Helen Joy Rogg, Solicitor, an authorised to make this change. Helen Rogg 21 December 2022	 COMMENCINE TERMINATING With an OPTI set out in else With an OPTI Together with Together with Incorporates Incorporates No. 	GDATE 30 June 2025 ION TO RENEW for a period of Three (3) Years with an extra option of S years .

2005

DATE 29 July 2022. (H) Certified correct for the purposes of the Real Property Act I certify I am an eligible witness and that the lessor signed this dealing in my presence. 1900 by the lessor. [See note* below]. Signature of witness: Signature of lessor: HELEN JOY PEGG Name of witness: Address of witness: Certified correct for the purposes of the Real Property Act 1900 by the company named below the common seal of which was affixed pursuant to the authority specified and in the presence of the authorised person(s) whose signature(s) appear(s) below. CMH MUDGEE PTY LTD (ACN 659 176 404) Company: Authority: section 127 of the Corporations Act 2001 Signature of authorised person: Signature of authorised person: Name of authorised person: MARK GREGORY BUSH Name of authorised person: SARAH HAILEY BUSH Office held: Office held: Director ! Director STATUTORY DECLARATION* (1) I solemnly and sincerely declare thathas ended; and 1. The time for the exercise of option to in expired lease No. 2. The lessec under that lease has not exercised the option. I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Oaths Act 1900. in the State of New South Wales Made and subscribed at in the presence of of 91.92 Justice of the Peace (J.P. Number: Other qualified witness [specify] ----- $^{\#}$ who certifies the following matters concerning the making of this statutory declaration by the person who made it: 1. I saw the face of the person OR 1 did not see the face of the person because the person was wearing a face covering, but 1 am satisfied that the person had a special justification for not removing the covering; and 2. I have known the person for at least 12 months OR I have confirmed the person's identity using an identification document and the document I relied on was a [Omit ID No.] Signature of witness: Signature of applicant: * As the services of a qualified witness cannot be provided at lodgment, the declaration should be signed and witnessed prior to lodgment. # If made outside NSW, cross out the witness certification. If made in NSW, cross out the text which does not apply. ** s117 RP Act requires that you must have known the signatory for more than 12 months or have sighted identifying documentation. ALL HANDWRITING MUST BE IN BLOCK CAPITALS Page 2 of 2005

ANNEXURE A

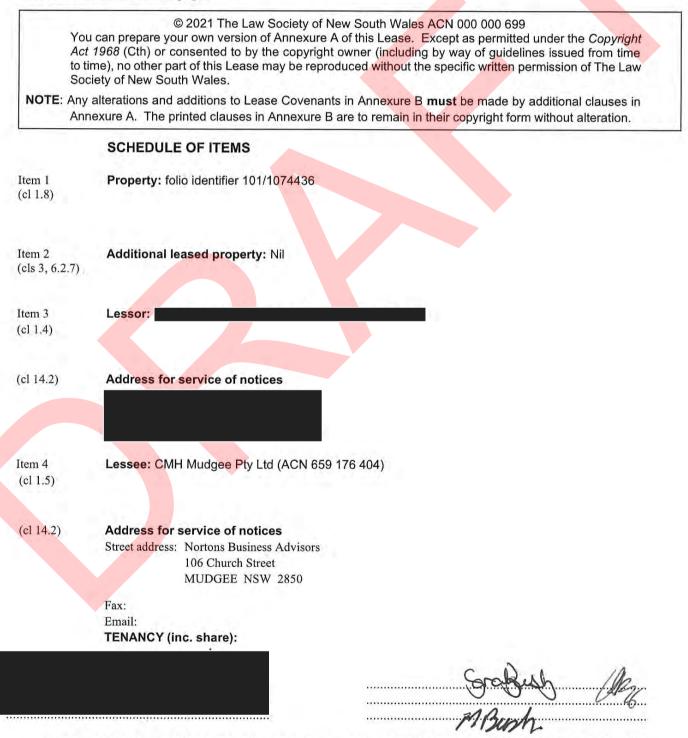
ANNEXURE A - RETAIL LEASE 2021

SEE A SOLICITOR ABOUT THIS LEASE

Lessor:

Lessee: CMH MUDGEE PTY LTD (ACN 659 176 404)

This annexure consists of 24 pages.



 $^{\odot}$ 2021 THE LAW SOCIETY OF NEW SOUTH WALES ACN 000 000 699. BREACH OF COPYRIGHT MAY RESULT IN LEGAL ACTION. Page 1 of 24

ANNEXURE A

Item 5			
(C 6 3 1)	Α.	The guarantors:	Sarah Hailey Bush and Mark Gregory Bush
(cl 1.6, 13.1)			Unlimited
(cl 13.7)	В.	Limit of guarantor's lia	ability:
(cl 14.2)	C.	Address for service of	с. =
(011112)		Street address:	
		Fax:	
		Email:	
Item 6	Term:		
(cl 4.1)	Term:		Three (3) years
	0	and the states	1.1.1.2022
Item 7 (cl 4.1)	Con	nmencing date:	1 July 2022
Item 8	Terr	ninating date:	30 June 2025
(cl 4.1) (cl 12.1)			
Item 9	Opti	ion to renew	
(cl 4)	А.		(3) years from 1 July 2025 to 30 June 2028.
	В.		(3) years from 1 July 2028 to 30 June 2031.
	C.		ancy under this lease and permitted renewals: Nine (9) years
	D.		ewal can be exercised: 1 January 2025
	E.		
	1.		
Item 10	Ren	t	
Item 10 (cl 5)			
and and and		t the lease period: From the commenceme	
and a second		he lease period:	
and a second		the lease period: From the commenceme	date: \$ 52,000.00 a year by monthly



......

M 2021 THE LAW SOCIETY OF NEW SOUTH WALES ACN 000 000 699. BREACH OF COPYRIGHT MAY RESULT IN LEGAL ACTION. Page 2 of 24

Item 10 (continued) (cl 5) For the further period in item 9A: From the commencement date to the first rent review date: (for example: Current market rent)

Afterwards:

For the further period in item 9B: From the commencement date to the first rent review date: (for example: Current market rent)

Afterwards:

Current market rent

At the new yearly rent beginning on each review date by monthly instalments of one twelfth of the new yearly rent.

ANNEXURE A

Current market rent

At the new yearly rent beginning on each review date by monthly instalments of one twelfth of the new yearly rent.

Item 11	
(cl 5)	

Α.	S	hare	of outgoings:	100%
В.	Outgoings –			
	[Select applicable items]			
	\boxtimes	(a)	local council rates and charges;	
	\boxtimes	(b)	water sewerage and drainage charges;	
		(c)	land-tax;	
	\boxtimes	(d)	public liability insurance and building	insurance;
	\boxtimes	(e)	any outgoings listed in the lessor's dis	closure statement;
		(f)		tsoever nature determined and/or levied by the owner. y contribution to a capital works fund or special levy in he property forms part (if applicable);
		(g)	other:	
	c			operty is part, fairly apportioned to the period of this

Item 12 (cl 5.1.5) Interest rate: 7 %



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	Desis in t	N. 4. 1	If Mathad Laurilian insuran has
	Rent review date Annual	Method of rent revie Method 2	ew If Method 1 applies, increase by N/A
	Amuai		(the increase should show percentage
			or amount)
	Method 1 is a fixe	d amount or percentage.	
	Method 2 is Consu	imer Price Index.	
	Method 3 is curren	t market rent.	
	Method 2 applies	unless another method is stated.	
tem 14	Permitted use:	Showroom and workshop	
cl 6.1)			
tem 15	Amount of requ	ired public liability insurance: \$	\$ 10,000,000.00
cl 8.1.1)			
			ID SBED KAT MB
tem 16	Bank Guarantee	Bank Guaratee	OP SBEIS DUE MID
(cl-16)			goings increased by the rate of GST (expressed as a
	percentage) applic	able from time to time.	
	OR	Annath	\$ 8,666.66 APSBFD A
	An amount of \$ _	An amount o	L.
tem 17	Security Depos	" HOSB FOK	2 MB
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	the second se	able from time to time.	
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The following alterations and additions are to be made to the Lease Covenants in Annexure B:

I. Inse	rt after clause 18:
<i>'19</i> .	Work Health and Safety
19.1	In this clause:
	19.1.1 Principal Contractor has the same meaning as in the WH&S Regulation;
	19.1.2 WH&S Laws means the laws relating to work health and safety that apply to the property and the use of it and includes the WH&S Regulation; and
	19.1.3 WH&S Regulation means the Work Health and Safety Regulation 2011 (NSW).
19.2	Statutory Requirements
	19.2.1 The lessee will at all times comply with all statutes, ordinances, proclamations, order and regulations affecting the property, the use of the property by the lessee and the lessee's goods.
	19.2.2 The lessee will comply with all notices and orders given by any statutory, public or other competent authority in respect of the property, the use of the property by the lessee and the lessee's goods.
	19.2.3 The lessee will comply with all WH&S Laws in relation to the property.
	19.2.4 The lessee indemnifies the lessor in relation to any failure by the lessee to comply wi the lessee's obligations under this clause 19.2.
	19.2.5 Despite clauses 19.2.1 and 19.2.2 the lessee is not responsible for any capital costs in for any structural alterations unless required because of the lessee's particular use of the property.
19.:	Principal Contractor and WH&S Regulation
	19.3.1 If any work is to be carried out on the property by the lessee during the Term of the lease, including any Option Lease or holding over period which requires the appointment of a Principal Contractor under the WH&S Regulation, the lessor appoints the lessee as the Principal Contractor in respect of those works and the less accepts that appointment.
	19.3.2 The lessor authorises the lessee to exercise such authority of the lessor as is necessary to ensure that the lessee can carry out the responsibilities imposed on the lessee as Principal Contractor under the WH&S Regulation.
	19.3.3 The lessee may propose that another Person is appointed as Principal Contractor fo specific works in place of the lessee, subject to the lessee first obtaining the lessor's consent.
	19.3.4 The lessee must ensure that when any work is carried out in the property all the requirements of the WH&S Regulation and any other laws relating to work health any other laws relating to wor

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- 19.3.5 The lessee must consult, co-operate and co-ordinate its activities with the lessor in connection with the property to ensure that the parties at all times comply with WH&S Law including, but not limited to, scheduling and participating in regular meetings, maintaining current information on an accident registers and conducting regular risk assessment reports of the property including taking the views of lessee's workers into consideration and to take any other steps as agreed between the parties.
- 19.3.6 The lessor will make itself available to the lessee on a regular basis to discuss any matters related to health and safety at work arising from its obligations in relation to the property.
- 19.3.7 The lessee must immediately notify the lessor of any accident, notifiable incident (being an incident which is notifiable under WH&S Law) or injury which occurs on the property in connection with the activities at the property. The lessee must take all reasonably practicable steps to safely isolate any dangers from occurring or reoccurring before the lessor is informed.
- 19.3.8 The lessee undertakes to inform itself of the serious injury or illness and dangerous incident notification obligations. The lessee undertakes to advise the regulator by the fastest possible means, prior to advising the lessor in the event that a notifiable incident occurs.

20. Lessee's Works

- 20.1 Any works carried out by the Lessee must be previously approved by the Lessor, of a high commercial quality and completed in a tradesman like manner.
- 21. Insurance
- 21.1 The Lessor may increase the Public Liability Insurance required in accordance with Clause 8 of Annexure "B" and Item 18 of Annexure "A" from time to time but not more often than once each two years.

22 Indemnity

- 22.1 The Tenant will indemnify and keep indemnified the Landlord from and against all claims, demands, actions, suits, judgments, costs and accounts whatsoever and howsoever arising that may be brought, made or recovered against the Landlord, whether directly or indirectly arising out of or in relation to the operation of the Lessee's business on the property during the continuance of this Lease and this indemnity will continue notwithstanding the termination of this Lease except to the extent that these claims, demands, actions, suits, judgements, costs and accounts are caused by the landlords act, omission or negligence.
- 23. Air Conditioning
- 23.1 Notwithstanding anything contained in this Lease:
 - 23.1.1 The Lessee will, at its expense, be responsible for the repair and maintenance of the air conditioning system including but not limited to a service of the air conditioning system at least every six (6) months with such service to include checking and replacement of any necessary filters;

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23.1.2	Upon request the Lessee will provide evidence of these services to the Lessor or	• the
	Lessor's Agent; and	

23.1.3 The Lessor will be responsible for any structural repairs to and replacement of the air conditioning system unless the need to repair or replace the air conditioning system results from a failure by the Lessee to fulfil its obligations under this Clause or any other Clause in this Lease.

24. Fire Safety and Waste Removal

- 24.1 Notwithstanding anything contained in this Lease, the Lessee must, at its expense, supply and maintain any fire safety equipment for the property required for its use in accordance with the relevant law.
- 24.2 The Lessee will be responsible for its waste removal from the property.

25. Guarantee

25.1 The Guarantor referred to in Item 10 of Annexure hereby guarantees the performance of this Lease in accordance with Clause 13 of Annexure B



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Execution by Lessor

ANNEXURE A

I certify that I am an eligible witness and that the lessor signed this dealing in my presence. [See note * at end]

Signature of witness

HELEN JOY PEGG Name of witness

1 LOVEDON STREET MUDGEE USW 2850

Address of witness

Certified correct for the purposes of the Real Property Act 1900 and signed by the lessor.

Signature of lessor

* Section 117 of the Real Property Act 1900 requires that you must have known the signatory for more than 12 months or have sighted identifying documentation.

OR

Certified correct for the purposes of the Real Property Act 1900 and executed on behalf of the company named below by the authorised person(s) whose signature(s) appear(s) below pursuant to the authority specified.

Company:

Authority:

Signature of authorised person

Signature of authorised person

Name of authorised person

Name of authorised person

Office held

Office held



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Execution by Lessee

I certify that I am an eligible witness and that the lessee signed this dealing in my presence. [See note * at end] Certified correct for the purposes of the *Real Property Act 1900* and signed by the lessee.

Signature of lessee

Signature of witness

Name of witness

Address of witness

* Section 117 of the *Real Property Act 1900* requires that you must have known the signatory for more than 12 months or have sighted identifying documentation.

OR

Certified correct for the purposes of the *Real Property Act 1900* and executed on behalf of the company named below by the authorised person(s) whose signature(s) appear(s) below pursuant to the authority specified.

NDGEE ACN 659 176 404 Company:

Corporations 2001 Authority:

authorised person

Sarah Hailey

Name of authorised person

Director

Office held

Signature of authorised person

Mark Gregory Name of authorised person

Director

Office held

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Execution by guarantor

(cl 13)

I certify that I am an eligible witness and that the guarantor signed this dealing in my presence. [See note * at end]

Certified correct for the purposes of the Real

Property Act 1900 and signed by the guarantor.

ofguarantor

Signature of witness

Smith nno Name of witness t ıΛ 2850 UDGEE eet

Address of witness

* Section 117 of the *Real Property Act 1900* requires that you must have known the signatory for more than 12 months or have sighted identifying documentation.

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ANNEXUR	RE B - RETAIL LEASE 2021	PAGE 1 OF 14 PAGES SEE A SOLICITOR ABOUT THIS LEASE
essor:		
.essee:	CMH Mudgee Pty Ltd (ACN 659 176 404)	
`his annexure co	onsists of 14 pages.	
Property:	Folio identifier 101/1074436	
as p	021 The Law Society of New South Wales ACN 000 (printed to clause 18. WARNING: Unauthorised reprod yright.	
	alterations and additions to Lease Covenants in Anne nexure A. The printed clauses in Annexure B are to ren	

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3	Additional Leased Property	2	13	Guarantee	10
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5	Money	3	15	Goods and Services Tax	11
6	Use	5	16	Bank Guarantee	12
7	Condition and Repairs	6	17	Security Deposit	12
8	Insurance and Damage	7	18	Strata	12
9	Access	7			
10	Transfer, Sublease and Change in Control	8			

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ANNEXURE B



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CLAUSE 1 INTERPRETATION

About this lease.

- 1.1 There are three parts to this lease a lease form or electronic lease render, Annexure A and this Annexure B.
- 1.2 This lease is a deed even if it is not registered.
- 1.3 A reference in this deed to the schedule is to the schedule of items in Annexure A.
- 1.4 The lessor is named in item 3 in the schedule.
- 1.5 The lessee is named in item 4 in the schedule.
- 1.6 The guarantor is named in item 5A in the schedule, if there is a guarantor.
- 1.7 If a party consists of two or more persons, obligations of that party can be enforced against any one or more of them.
- 1.8 In this lease, "property" means the Property leased in item 1 in the schedule .
- 1.9 In this lease, "Act" means the Retail Leases Act 1994.
- 1.10 This lease is subject to any provision of the Act that cannot be excluded.
- 1.11 In this lease "Secretary" has the same meaning as in the Act.
- 1.12 In this lease "Registrar" has the same meaning as in the Act.
- 1.13 A reference to any legislation is also a reference to any corresponding later legislation.
- 1.14 In the event of any inconsistency between Annexure A of this lease and any other part of this lease, Annexure A will prevail.

CLAUSE 2 GRANT OF LEASE

The lessor grants to the lessee, and the lessee accepts, a lease of the property.

CLAUSE 3 ADDITIONAL LEASED PROPERTY

What other property is leased?

- 3.1 The lessor's fixtures are included in the property.
- 3.2 If anything else is leased (such as furniture belonging to the lessor) and is described in item 2 in the schedule it is included in the property.
- 3.3 If the property has facilities and services shared in common with other persons in the same building as the property, clause 11.3.2 applies to those common facilities. The lessee shares the common facilities with the lessor, and with others. The lessor can set reasonable rules for sharing these common facilities.

CLAUSE 4 LEASE PERIOD

How long is this lease for?

- 4.1 This lease is for the period stated in item 6 in the schedule, commences on the date stated in item 7 in the schedule and ends on the date stated in item 8 in the schedule, subject to any extension under the Act.
- 4.2 If a further period, commencing when this lease ends, is stated in item 9A in the schedule then the lessee has the option to renew this lease for that period.
- 4.3 The lessee can renew this lease more than once if that is stated in item 9B in the schedule. However the period of tenancy under this lease and under any renewal(s) is, in total, not longer than the maximum period stated in item 9C in the schedule.



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- 4.4 The lessee can exercise the option only if -
 - 4.4.1 the lessee serves on the lessor a notice of exercise of option not earlier than the first day stated in item 9D in the schedule and not later than the last day stated in item 9E in the schedule;
 - 4.4.2 there is at the time of service no rent or outgoing that is overdue for payment; and
 - 4.4.3 at the time of service all the other obligations of the lessee have been complied with or fully remedied in accordance with the terms of any notice to remedy given by the lessor.
- 4.5 After exercising the option the lessee must continue to pay all rents and outgoings on time and continue to comply with all of the lessee's obligations under this lease. If the lessee does not do so, the lessor may treat any breach as being a breach of the new lease as well as of this lease.
- 4.6 A new lease will be the same as this lease except for -
 - 4.6.1 the new rent;
 - 4.6.2 the commencement date and the termination date;
 - 4.6.3 the omission of clauses 4.2, 4.3, 4.4, 4.5 and 4.6 and items 9A and 9B in the schedule in the last lease allowed in item 9 in the schedule;
 - 4.6.4 item 9B becoming item 9A;
 - 4.6.5 adjustment of item 9C in the schedule; and
 - 4.6.6 adjustment of items 9D and 9E in the schedule. The number of days between the dates stated in items 9D and 9E in the schedule of the new lease and the termination date of the new lease and the number of days between each date stated in items 9D and 9E in the schedule of this lease and the termination date of this lease are to correspond.

If the new rent is to be current market rent it will be decided in the same way that current market rent is to be decided under Method 3 stated in clause 5 assuming that this lease and the new lease were one continuous lease and the commencement date of the new lease was a rent review date.

CLAUSE 5 MONEY

1.1

What money must the lessee pay?

- 5.1 The lessee must pay to the lessor or as the lessor directs -
 - 5.1.1 the rent stated in item 10 in the schedule;
 - 5.1.2 the share stated in item 11A in the schedule of those outgoings stated in item 11B in the schedule and the utility charges referred to in clauses 5.23 and 5.24;
 - 5.1.3 the reasonable cost to the lessor of remedying a default by the lessee;
 - 5.1.4 the reasonable cost to the lessor (including legal costs) of dealing with any application by the lessee for the lessor's consent or where applicable an owners corporation's consent under this lease (whether or not it is given);
 - 5.1.5 interest on these moneys at the rate stated in item 12 in the schedule when payment is more than 14 days overdue, calculated from the due date to the date of payment;
 - 5.1.6 registration fee for registration of this lease at NSW Land Registry Services (payable on delivery to the lessor's solicitor or conveyancer of the executed lease);
 - 5.1.7 if the lessee defaults, the lessor's reasonable legal costs relating to the default;
 - 5.1.8 the lessor's reasonable costs and expenses in connection with the preparation of this lease but only that part of those costs and expenses which are permitted to be recovered by a lessor under section 14 and section 45 of the Act; and
 - 5.1.9 GST as provided for in clause 15.
- 5.2 The first month's instalment of rent is to be paid by the commencement date. Each later month's instalment of rent is to be paid in advance.
- 5.3 A payment under clause 5.1.2 must be paid on the next rent day after a request for payment is made by the lessor.

A request for payment can be made -

- 5.3.1 after the lessor has paid an outgoing; or
- 5.3.2 after the lessor has received an assessment or account for payment of an outgoing.

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- 5.4 If item 11B in the schedule refers to land tax, the liability of the lessee is not to exceed the amount of that liability had the amount of land tax payable by the lessor been assessed on the basis that the land was the only land owned by the lessor and that there was no special trust or non-concessional company involved and
 - 5.4.1 if the property is a strata lot, the relevant land tax is land tax on that lot; or
 - 5.4.2 if the property is not a strata lot but is part of a building, the relevant land tax is land tax on the land on which the building is situated, plus any land of the lessor used or available for use by or for the benefit of lessees conducting business in the building or in connection with trading in the building.

When and how is the rent to be reviewed?

5.5 The rent is to be reviewed on the rent review dates stated in item 13 in the schedule.

If this lease is extended by legislation, the rent review dates include each anniversary of the latest rent review date stated in item 13 in the schedule (or if none is stated each anniversary of the commencement date) which falls during the extension.

- 5.6 The lessee must continue to pay rent at the old rate until the new rate is known. After that, the lessee is to pay the new rent from the next rent day. By that rent day the lessee is also to pay any shortfall between the old and new rate for the period since the rent review date. Alternatively, the lessor is to refund to the lessee any overpayment of rent.
- 5.7 There are three different methods described here for fixing the new rent on a rent review date. The method agreed by the lessor and the lessee is stated at item 13 in the schedule. The lessee is entitled to a reduction if the method produces a rent lower than the rent current just before the review date.

Method 1. By a fixed amount or percentage.

5.8 In this case the rent beginning on each review date will be increased by the percentage or amount stated in item 13 in the schedule.

Method 2. By reference to Consumer Price Index.

- 5.9 In this case -
 - take the yearly rent as of the last review date or if none, the rent at the commencement date (\$X),
 - divide that rent by the Consumer Price Index Number for Sydney (All Groups) for the quarter ended just before that date (CPI 1),
 - multiply the result by the Consumer Price Index Number for Sydney (All Groups) for the quarter ended just before the review date (CPI 2).

The product is the new rent for the year beginning on the review date (\$Y), written as a formula –

 $\frac{X}{CPI 1} x CPI 2 = Y$

- 5.10 The lessor must calculate the new rent after each review date and give the lessee written notice of the new rent.
- 5.11 If the Australian Bureau of Statistics makes a change in the reference base of the index and there is a published co-relation between the old and new base then the published co-relation is to be applied to convert the CPI 1 figure to the new reference base. If there is none then the lessor and the lesse agree to accept the calculations of the lessor's solicitor or conveyancer who must be retained to determine a fair co-relation between the old and the new series of numbers.
- 5.12 If the index used to calculate the new rent is discontinued the lessor may substitute another index that, as nearly as practicable, serves the same purpose and, if there is no such index, then the rent will be fixed by Method 3.

Method 3. By reference to current market rent.

5.13 In this case the rent is to be the current market rent. This can be higher or lower than the rent payable at the rent review date and is the rent that would reasonably be expected to be paid for the property, determined on an effective rent basis, having regard to the following matters –

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- 5.13.1 the provisions of this lease;
- 5.13.2 the rent that would reasonably be expected to be paid for the property if it were unoccupied and offered for renting for the same or a substantially similar use to which the property may be put under this lease;
- 5.13.3 the gross rent, less the lessor's outgoings payable by the lessee;
- 5.13.4 rent concessions and other benefits that are frequently or generally offered to prospective lessees of unoccupied retail shops; and
- 5.13.5 the value of goodwill created by the lessee's occupation and the value of lessee's fixtures and fittings are to be ignored.
- 5.14 The lessor or the lessee may inform the other in writing at least 60 days before the rent review date of the rent that the lessor or lessee thinks will be the current market rent at the review date.
- 5.15 If the lessor and the lessee agree on a new rent then that rent will be the new rent beginning on the rent review date and the lessor and the lessee must sign a statement saying so.
- 5.16 If the lessor and the lessee do not agree on the amount of the new rent 30 days before the rent review date, the current market rent will be decided by a valuer appointed under clause 5.17.
- 5.17 The valuer appointed must be a specialist retail valuer appointed by agreement of the parties or, failing agreement, by the Registrar, upon application by the lessor or the lessee.
- 5.18 The valuer will act as an expert not an arbitrator. The lessor and the lessee can each make submissions in writing to the valuer.
- 5.19 The valuer's decision is final and binding. The valuer must state how the decision was reached in accordance with the provisions of the Act.
- 5.20 If the valuer
 - 5.20.1 does not accept the nomination to act;
 - 5.20.2 does not decide the current market rent within 1 month after accepting the nomination;
 - 5.20.3 becomes incapacitated or dies; or
 - 5.20.4 resigns,

then another valuer is to be appointed in the same way.

- 5.21 The lessor and lessee must each pay half the valuer's costs.
- 5.22 If the lessor and lessee do not agree upon a valuer and neither applies for a valuer to be appointed within 6 months after a review date then the rent will not change on that rent review date.

Utility Charges

- 5.23 The lessee must pay separately metered utility charges for utilities such as water usage, gas, electricity, telecommunications, trade waste or grease trap charges with respect to the property directly as they fall due.
- 5.24 If the utilities are not separately metered the lessor, acting reasonably, must apportion an amount attributable to the property. The amount apportioned by the lessor to the lessee must be paid by the lessee to the lessor on the next date that rent is due to be paid by the lessee to the lessor.
- 5.25 If the lessee does not pay the utility charges under either clause 5.23 or 5.24 the lessor may pay the same and immediately recover from the lessee the amount paid by the lessor as if the charges were rent in arrears payable by the lessee.

CLAUSE 6 USE

How must the property be used?

- 6.1 The lessee must
 - 6.1.1 use the property for the purpose stated in item 14 in the schedule and not for any other purpose;
 - 6.1.2 open for business at times usual for a business of the kind conducted by the lessee;
 - 6.1.3 keep the property clean and dispose of waste properly;
 - 6.1.4 comply with all laws regulating how the property is used, obtain any consents or licences needed, comply with any conditions of consent, and keep current any licences or registrations needed for the use of the property or for the conduct of the lessee's business there; and

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- 6.1.5 do all things required by the lessor from time to time (including, without limitation, signing any documents required by the lessor) to enable the lessor to register its security interests under the *Personal Property* Securities Act 2009 (Cth) and to release any security interests under that Act.
- 6.2 The lessee must not
 - 6.2.1 do anything that might invalidate any insurance policy covering the property or that might increase the premium unless the lessor consents in which case the lessee must pay the increased premium;
 - 6.2.2 use the property as a residence or for any activity that is dangerous, offensive, noxious, illegal or immoral or that is or may become a nuisance or annoyance to the lessor or to the owner or occupier of any neighbouring property;
 - 6.2.3 hold any auction, bankrupt or fire sale in the property;
 - 6.2.4 display signs or advertisements on the outside of the property, or that can be seen from the outside, unless the lessor consents (but the lessor cannot withhold consent unreasonably);
 - 6.2.5 overload the floors or walls of the property;
 - 6.2.6 without the prior written consent of the lessor use any common area for any purpose other than for access to and egress from the property; or
 - 6.2.7 create a security interest (as that term is defined in the *Personal Property Securities Act 2009* (Cth)) in favour of a third party in respect of the additional leased property without the lessor's consent which must not be unreasonably withheld.

CLAUSE 7 CONDITION AND REPAIRS

Who is to repair the property?

- 7.1 The lessor must
 - 7.1.1 maintain in a state of good condition and serviceable repair the roof, the ceiling, the external walls and external doors and associated door jambs, and the floors of the property and must fix structural defects;
 - 7.1.2 maintain the property in a structurally sound condition; and
 - 7.1.3 maintain essential services.
- 7.2 The lessee must otherwise maintain the property in its condition at the commencement date and promptly do repairs needed to keep it in that condition but the lessee does not have to
 - 7.2.1 alter or improve the property;
 - 7.2.2 fix structural defects; or
 - 7.2.3 repair fair wear and tear.
- 7.3 The lessee must also
 - 7.3.1 reimburse the lessor for the cost of fixing structural damage caused by the lessee, apart from fair wear and tear;
 - 7.3.2 maintain and decorate the shop front if the property has one;
 - 7.3.3 decorate the inside of the property in the last 3 months of the lease period (however it ends) 'decorate' here means restoring the surfaces of the property in a style and to a standard of finish originally used e.g. by repainting.
- 7.4 If an authority requires work to be done on the property and it is structural work or work needed to make the property safe to use then the lessor must do the work unless it is required only because of the way the lessee uses the property. If it is any other work, or is required only because of the way the lessee uses the property, then the lessee must do the work.
- 7.5 If the lessee fails to do any work that the lessee must do the lessor can give the lessee a notice in writing stating what the lessee has failed to do. After the notice is given the lessee must
 - 7.5.1 do the work immediately if there is an emergency; and
 - 7.5.2 do the work promptly and diligently in any other case.

If the lessee does not do the work, the lessor can do it and the lessee must reimburse the lessor for the cost of the work.

7.6 The lessee must not make any structural alterations to the property. Any other alterations require the lessor's consent in writing (but the lessor cannot withhold consent unreasonably).

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INSURANCE AND DAMAGE CLAUSE 8

What insurances must the lessee take out?

- The lessee must keep current an insurance policy noting the interests of the lessor and covering 8.1
 - liability to the public in an amount not less than the amount stated in item 15 in the schedule (for each 8.1.1 accident or event); and
 - damage or destruction from any cause to all plate glass in the windows and other portions of the 8.1.2 property,

and must produce to the lessor, upon request, the policy and the receipt for the last premium.

What happens if the property is damaged?

- If the property or the building of which it is part is damaged (a term which includes destroyed) -8.2
 - the lessee is not liable to pay rent, or any amount payable to the lessor in respect of outgoings and other 8.2.1 charges, that is attributable to any period during which the property cannot be used under this lease or is inaccessible due to that damage;
 - if the property is still useable under this lease but its useability is diminished due to the damage, the 8.2.2 lessee's liability for rent and any amount in respect of outgoings attributable to any period during which useability is diminished is reduced in proportion to the reduction in useability caused by the damage;
 - if the lessor notifies the lessee in writing that the lessor considers that the damage is such as to make its 8.2.3 repair impracticable or undesirable, the lessor or the lessee can terminate this lease by giving not less than 7 days' notice in writing of termination to the other and no compensation is payable in respect of that termination;
 - if the lessor fails to repair the damage within a reasonable time after the lessee requests the lessor to do 8.2.4 so the lessee can terminate this lease by giving not less than 7 days' notice in writing of termination to the lessor; and
 - nothing in clause 8.2 affects any right of the lessor to recover damages from the lessee in respect of any 8.2.5 damage or destruction to which the clause applies.

CLAUSE 9 ACCESS

What are the lessor's rights of access to the property?

- The lessee must give the lessor (or anyone authorised in writing by the lessor) access to the property at any 9.1 reasonable time for the purpose of -
 - 9.1.1 inspecting the condition of the property, or how it is being used;
 - doing anything that the lessor can or must do under this lease or must do by law; 9.1.2
 - 9.1.3 viewing the property as a valuer, prospective buyer or mortgagee;
 - fixing a notice in a reasonable position on the outside of the property saying that it is for sale; or 9.1.4
 - 9.1.5 viewing the property as a prospective lessee not earlier than 6 months before the lease period ends;
 - fixing a notice not earlier than 6 months before the lease period ends in a reasonable position on the 9.1.6 outside of the property saying that it is to let; or
 - 9.1.7 inspecting, cleaning or repairing another property or any services to another property.
- The lessor must give the lessee at least 2 days' written notice for access (except in an emergency). The day of 9.2 the giving of the notice and any Saturday, Sunday or public holiday on which the property is not open for business are not counted.
- The lessor must promptly make good any damage caused to the property and to any of the lessee's belongings 9.3 which results from exercising these rights.
- 9.4 The lessee must give to the lessor a copy of any notice relating to the property or relating to any neighbouring property immediately after receiving the notice.

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CLAUSE 10 TRANSFER, SUB-LEASE AND CHANGE IN CONTROL

Can this lease be transferred or the property shared or sub-let?

- 10.1 The lessee must not transfer this lease without the lessor's written consent.
- 10.2 The lessor can withhold consent only if -
 - 10.2.1 the proposed transferee proposes to change the use to which the property is put;
 - 10.2.2 the proposed transferee has financial resources or retailing skills inferior to those of the proposed transferor as at the date of request for the lessor's consent;
 - 10.2.3 in the case of a lease awarded by public tender, the proposed transferee fails to meet any criteria of the public tender;
 - 10.2.4 the lessee has not complied with clause 10.3 and clause 10.4; or
 - 10.2.5 section 80E of the Act applies.
- 10.3 A request for the lessor's consent to a transfer of lease must be made in writing and the lessee must provide the lessor with such information as the lessor may reasonably require concerning the financial resources and retailing skills of the proposed transferee.
- 10.4 Before requesting the consent of the lessor to a proposed transfer of this lease, the lessee must furnish the proposed transferee with a copy of any disclosure statement given to the lessee in respect of this lease, together with details of any changes that have occurred in respect of the information contained in the disclosure statement (being changes of which the lessee was aware or could reasonably be expected to be aware). For the purpose of enabling the lessee to comply with this obligation, the lessee can request the lessor to provide the lessee with an updated lessor's disclosure statement within 14 days and, if the lessor fails to comply with such a request within 14 days after it is made, it is sufficient compliance by the lessee if the proposed assignee is provided with an updated lessor's disclosure statement completed by the lessee to the best of the lessee's knowledge (but with information as to current outgoings in place of information as to estimated outgoings).
- 10.5 The lessor must deal expeditiously with a request for consent to assignment of lease. Where the lessee has complied with clause 10.3 and clause 10.4, and the lessor has not within 28 days after the request was made or the lessee has complied with the requirements of section 41 of the Act, whichever is the later, given notice in writing to the lessee either consenting or withholding consent, the lessor is taken to have consented.
- 10.6 The lessee has to pay in connection with any consent the lessor's reasonable legal costs, any duty and the registration fee for the transfer.
- 10.7 The lessee can sub-let, grant a licence or concession, share or part with the possession of the whole or any part of the property or mortgage or otherwise charge or encumber the lessee's estate or interest in this lease only with the written consent of the lessor which can be refused in the lessor's absolute discretion.

10.8 Change in control of lessee: company

- 10.8.1 If the lessee is a company and there is a proposal for the lessee or any company controlling the lessee to change its shareholding or change its constitution so that the effective control of the lessee is altered then that proposed change in control is treated as a proposed transfer of this lease and clause 10.1 applies.
- 10.8.2 Clause 10.8.1 does not apply if the lessee is listed on the Australian Securities Exchange or, if the change occurs to a company controlling the lessee, that company is listed on the Australian Securities Exchange.

CLAUSE 11 LESSOR'S OTHER OBLIGATIONS

What are the lessor's other obligations?

- 11.1 So long as the lessee does all the things that must be done by the lessee under this lease the lessor must allow the lessee to possess and use the property in any way permitted under this lease without interference from the lessor, or any person claiming under the lessor or having superior title to the title of the lessor.
- 11.2 The lessor must pay all outgoings for the land or the building of which the property is part when they fall due.

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- 11.3 If the property is part of a building owned or controlled by the lessor -
 - 11.3.1 the lessor must maintain in reasonable structural condition all parts of the building that the lessee can use under this lease; and
 - 11.3.2 if the property has facilities and service connections shared in common with other persons the lessor must
 - 11.3.2.1 allow reasonable use of the facilities and service connections including -
 - the right for the lessee and other persons to come and go to and from the property over the areas provided for access;
 - access by the lessee to service connections; and
 - the right for the lessee's customers to park vehicles in any area set aside for customer parking, subject to any reasonable rules made by the lessor.
 - 11.3.2.2 maintain the facilities and service connections in reasonable condition.
 - 11.4 The lessor must provide the lessee with an executed copy of the lease within 3 months after the lease is returned to the lessor or the lessor's solicitor, conveyancer or agent following its execution by the lessee. That 3 month period is to be extended for any delay attributable to the need to obtain any consent from a head lessor or mortgagee (being delay not due to any failure by the lessor to make reasonable efforts to obtain consent).
 - 11.5 If this lease is for a term of more than 3 years or is to be registered -
 - 11.5.1 the lessor must lodge the lease for registration in accordance with the *Real Property Act 1900* within 3 months after the lease is returned to the lessor or the lessor's solicitor, conveyancer or agent following its execution by the lessee; and
 - 11.5.2 the 3 month period within which a lease must be lodged for registration is to be extended for any delay attributable to
 - 11.5.2.1 the need to obtain any consent from a head lessor or mortgagee (being delay not due to any failure by the lessor to make reasonable efforts to obtain consent), or
 - 11.5.2.2 requirements arising under the *Real Property Act 1900* that are beyond the control of the lessor.
 - 11.6 For the purposes of clause 11.5 the term of this lease includes any term for which the lease may be extended or renewed at the option of the lessee. Clauses 11.5 and 11.6 do not affect the operation of the *Real Property Act* 1900.
 - 11.7 Where this lease is lodged for registration, the lessor must ensure that it is registered and
 - 11.7.1 provide notification of registration and the relevant dealing number; or
 - 11.7.2 provide the original registered lease to the lessee, where available.
 - 11.8 Where this lease is lodged for registration, the lessee must assist with any requirements to achieve registration.
 - 11.9 If a consent is needed for this lease, from someone such as a mortgagee or head lessor of the property, then the lessor must get the consent.

CLAUSE 12 FORFEITURE AND END OF LEASE

When does this lease end?

- 12.1 This lease ends -
 - 12.1.1 on the date stated in item 8 in the schedule;
 - 12.1.2 if the lessor lawfully enters and takes possession of any part of the property; or
 - 12.1.3 if the lessor lawfully demands possession of the property.
- 12.2 The lessor can enter and take possession of the property or demand possession of the property if
 - 12.2.1 the lessee has repudiated this lease;
 - 12.2.2 rent or any other money due under this lease is 14 days overdue for payment; or
 - 12.2.3 the lessee has failed to comply with a lessor's notice under section 129 of the *Conveyancing Act 1919*.

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- 12.3 When this lease ends, unless the lessee becomes a lessee of the property under a new lease the lessee must
 - 12.3.1 return the property to the lessor in the state and condition that this lease requires the lessee to keep it in (including any obligation to decorate under clause 7.3.3); and
 - 12.3.2 have removed any goods (unless otherwise directed by the lessor to the extent the lessor has any security interest) and anything that the lessee fixed to the property and have made good any damage caused by the removal.

Anything not removed becomes the property of the lessor who can keep it or remove and dispose of it and charge to the lessee the cost of removal, making good and disposal.

- 12.4 If the lessor allows the lessee to continue to occupy the property after the end of the lease period (other than under a new lease) then
 - 12.4.1 the lessee becomes a monthly lessee and must go on paying the same rent and other money in the same way that the lessee had to do under this lease just before the lease period ended (apportioned and payable monthly);
 - 12.4.2 the monthly tenancy will be on the same terms as this lease, except for -
 - clause 4; and
 - clauses 5.5 to 5.22 inclusive;
 - 12.4.3 either the lessor or the lessee can end the monthly tenancy by giving, at any time, 1 month written notice to the other expiring on any date; and
 - 12.4.4 anything that the lessee must do by the end of this lease must be done by the end of the monthly tenancy.
- 12.5 Essential terms of this lease include -
 - 12.5.1 the obligation to pay rent not later than 14 days after the due date for payment of each periodic instalment (and this obligation stays essential even if the lessor, from time to time, accepted late payment);
 - 12.5.2 the obligations of the lessee in clause 5.1.2 (outgoings);
 - 12.5.3 the obligations of the lessee in clauses 5.23 to 5.25 (utility charges);
 - 12.5.4 the obligations of the lessee in clause 6.1, 6.2.1, 6.2.2 and 6.2.5 (use);
 - 12.5.5 the obligations of the lessee in clause 7 (repairs);
 - 12.5.6 the obligations of the lessee in clause 8.1 (insurance);
 - 12.5.7 the obligations of the lessee in clause 10 (transfer, sub-lease and change in control);
 - 12.5.8 the obligations of the lessee in clause 15 (GST); and
 - 12.5.9 the obligations of the lessee in clause 16 (bank guarantee) or clause 17 (security deposit).
- 12.6 If there is a breach of an essential term the lessor can recover damages for losses over the entire period of this lease but must do every reasonable thing to mitigate those losses and try to lease the property to another lessee on reasonable terms.
- 12.7 The lessor can recover damages even if -
 - 12.7.1 the lessor accepts the lessee's repudiation of this lease;
 - 12.7.2 the lessor ends this lease by entering and taking possession of any part of the property or by demanding possession of the property;
 - 12.7.3 the lessee abandons possession of the property; or
 - 12.7.4 a surrender of this lease occurs.

CLAUSE 13 GUARANTEE

What are the obligations of a guarantor?

- 13.1 This clause applies if a guarantor of the lessee is named in item 5A in the schedule and has signed or executed this lease or, if this lease is a renewal of an earlier lease, the earlier lease.
- 13.2 The guarantor guarantees to the lessor the performance by the lessee of all the lessee's obligations (including any obligation to pay rent, outgoings or damages) under this lease, under every extension of it or under any renewal of it or under any tenancy and including obligations that are later changed or created.



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- 13.3 If the lessee does not pay any money due under this lease, under any extension of it or under any renewal of it or under any tenancy the guarantor must pay that money to the lessor on demand even if the lessor has not tried to recover payment from the lessee.
 - 13.4 If the lessee does not perform any of the lessee's obligations under this lease, under any extension of it or under any renewal of it or under any tenancy the guarantor must compensate the lessor even if the lessor has not tried to recover compensation from the lessee.
- 13.5 If the lessee is insolvent and this lease or any extension or renewal of it is disclaimed the guarantor is liable to the lessor for any damage suffered by the lessor because of the disclaimer. The lessor can recover damages for losses over the entire period of this lease or any extension or renewal but must do every reasonable thing to mitigate those losses and try to lease the property to another lessee on reasonable terms.
- 13.6 Even if the lessor gives the lessee extra time to comply with an obligation under this lease, under any extension of it or under any renewal of it or under any tenancy, or does not insist on strict compliance with the terms of this lease or any extension of it or renewal of it or of any tenancy, the guarantor's obligations are not affected.
 - 13.7 If an amount is stated in item 5B in the schedule the guarantor's liability under this clause is limited to that amount.
 - 13.8 The terms of this guarantee apply even if this lease is not registered, even if any obligation of the lessee is only an equitable one, and even if this lease is extended by legislation.

CLAUSE 14 EXCLUSIONS AND NOTICES

- 14.1 No covenant or power is implied in this lease by section 84 or 85 of the *Conveyancing Act 1919*.
- 14.2 A document under or relating to this lease is -
 - 14.2.1 signed by a party if it is signed by the party or the party's solicitor or conveyancer;
 - 14.2.2 served if it is served by the party or the party's solicitor or conveyancer;
 - 14.2.3 served if it is served in any manner provided in section 170 of the Conveyancing Act 1919;
 - 14.2.4 served on the lessee if it is left at the property;
 - 14.2.5 served if it is sent by email or by fax to the email address or fax number for that party set out in the schedule (or any substitute email address or fax number given in writing by that party), unless it is not received;
 - 14.2.6 served if it is left at, or posted to, that party's address for service of notices as set out in the schedule (or any substituted address given in writing by that party);
 - 14.2.7 served on a person if it or a copy of it comes into possession of that person; and
 - 14.2.8 served at the earliest time it is served, if it is served more than once.

CLAUSE 15 GOODS AND SERVICES TAX

- 15.1 As consideration in whole or in part for a taxable supply the person receiving the supply must pay to the party making the supply an additional amount equal to the amount of GST payable on the supply unless that consideration is expressed in this lease to be inclusive of GST.
- 15.2 To the extent that the lessee is required to reimburse the lessor in whole or in part for outgoings incurred by the lessor, for the purposes of this lease the amount of the outgoings must be reduced by the amount of any credit or refund of GST to which the lessor is entitled as a result of incurring outgoings.
- 15.3 Outgoings in item 11B in the schedule are to be calculated after deducting any input tax credit to which the lessor is entitled.
- 15.4 For the purposes of this lease GST means a tax in the nature of a supply of goods and services tax levied or imposed by the Commonwealth of Australia.

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CLAUSE 16 BANK GUARANTEE

- 16.1 If an amount or a number of months appears in item 16 in the schedule, clauses 16.2 to 16.6 apply.
- 16.2 On or before the commencement date of this lease the lessee will deliver to the lessor a guarantee for the performance of the lessee's obligations under this lease by an authorised deposit-taking institution trading in the State of New South Wales in the form of an unconditional and irrevocable undertaking to pay drawn in favour of the lessor (unlimited as to time) in a form acceptable to the lessor, acting reasonably, and for an amount equivalent to the number of months or the amount referred to in item 16 in the schedule.
- 16.3 The lessor is entitled to claim under the guarantee an amount equal to any moneys due but unpaid by the lessee to the lessor under this lease and the lessee must deliver to the lessor within 14 days of a notice from the lessor, an additional guarantee equal to the amount claimed.
- 16.4 The lessee agrees to vary the amount of the guarantee within 28 days of a written request from the lessor after any rent review so that the amount represents the equivalent of the number of months referred to in the schedule.
- 16.5 Subject to the provisions of section 16BA of the Act the lessor will deliver the guarantee (or so much of it as is then held by the lessor) to the lessee within 2 months after the lessee completes performance of the obligations under this lease for which the guarantee is provided as security.
- 16.6 If there is a change in lessor, the lessee must at the cost of the lessor provide a replacement guarantee that complies with clause 16.2 drawn in the name of the new lessor, within 2 months of receipt of a written request for a replacement guarantee.

CLAUSE 17 SECURITY DEPOSIT

- 17.1 If an amount or a number of months appears in item 17 in the schedule, clauses 17.2 to 17.5 apply.
- 17.2 On or before the commencement date of this lease the lessee will deliver the security deposit to the lessor and any lodgment form to lodge the security deposit with the Secretary.
- 17.3 The lessor is entitled to deduct from the security deposit an amount equal to any monies due but unpaid by the lessee to the lessor under this lease and the lessee must deliver to the lessor within 14 days of a notice from the lessor, an additional amount equal to the amount claimed.
- 17.4 The security deposit will be held in accordance with Section 16C of the Act.
- 17.5 The lessee agrees to vary the amount of the security deposit within 28 days of a written request from the lessor after any rent review so that it represents the equivalent of the number of months referred to in the schedule.

CLAUSE 18 STRATA

- 18.1 "Strata Acts" means the *Strata Schemes Management Act 2015* and the *Strata Schemes Development Act 2015*, and includes any amending Acts, rules, regulations, ordinances, by-laws, statutory instruments, orders or notices made under those Acts.
- 18.2 "Owners corporation", "owner", "strata scheme", "lot" and "parcel" where used in this lease have the meanings given under the Strata Acts.
- 18.3 "Strata conversion" means a subdivision of the property under the *Strata Schemes Development Act 2015* or the *Community Land Development Act 1989* or the *Community Land Management Act 1989* or other legislation permitting such subdivision.

18.4 Strata Conversion

- 18.4.1 By its entry into this lease the lessee acknowledges that the lessor can register a strata plan, a strata plan of subdivision, a strata plan of consolidation or a building alteration plan insofar as any of these may relate to the property, the building or the land. The lessor will provide the lessee with copies of the proposed strata plan and associated documentation for the lessee's approval, which approval must not be unreasonably withheld.
- 18.4.2 Unless the lessee raises an objection to the strata conversion referred to in clause 18.4.1, then within 14 days of written request by the lessor the lessee will sign and return to the lessor any consents or other documents necessary to enable the lessor to carry out the strata conversion and will make no objection or claim for compensation in relation to the strata conversion.

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18.4.3 If the strata conversion occurs:

- 18.4.3.1 any reference in this lease will be deemed to be a reference to the buildings comprised in the registered plan or plans of which the property forms part;
- 18.4.3.2 any levies or other monies payable to the owners corporation will be payable by the lessee with the exception of any contribution to a capital works fund or special levy; and
- 18.4.3.3 this lease will be deemed to be amended in any respect that is necessary to ensure that this lease reflects that the strata conversion has been carried out.

18.5 Not to prejudice interests of owners corporation.

- 18.5.1 Without the prior written consent of the owners corporation, the lessee must not do any act, matter or thing under the exercise of its rights and obligations elsewhere contained in this lease or permit or allow any act, matter or thing to be done which will or may:
 - 18.5.1.1 increase the rate of premium payable by the owners corporation under any policy of insurance taken out by the owners corporation; or
 - 18.5.1.2 invalidate, avoid or suspend the operation of any policy of insurance or otherwise prejudice the owners corporation rights under any such policy.
- 18.5.2 Upon the occurrence of any of the matters referred to in clause 18.5.1, the lessee must:
 - 18.5.2.1 pay to the lessor or such other person responsible for payment any amounts payable to the owners corporation as a consequence of any such matters;
 - 18.5.2.2 pay to the lessor for and on behalf of the owners corporation any amounts payable by the owners corporation as a consequence of any such matters and not the subject of clause 18.5.1; and
 - 18.5.2.3 pay to the lessor for and on behalf of the owners corporation the amount of any and all losses and damages arising from the occurrence of any such matters.

18.6 Indemnity

The lessee indemnifies the lessor for any loss or damage suffered by the lessor if the lessee or the lessee's employees fail to comply with the obligations as to conduct imposed upon the lessee or the lessee's employees by this lease or by reason of the Strata Acts.

18.7 Use

- 18.7.1 Where the property is a lot in a strata scheme the lessee must:
 - 18.7.1.1 use the common property only in connection with the use of the property and to obtain access to and egress from the property;
 - 18.7.1.2 co-operate with all other permitted users of the common property;
 - 18.7.1.3 comply with the provisions of the Strata Acts and the by-laws and all lawful orders, motions and directives under the Strata Acts as may be applicable to the exercise of the lessee's rights and obligations under this lease;
 - 18.7.1.4 meet the cost of all damage to the common property caused by the lessee or any invitee or licensee of the lessee;
 - 18.7.1.5 permit the owners corporation, temporarily, to close any part of the common property for the purpose of making and effecting repairs to it; and
 - 18.7.1.6 permit the owners corporation access to the property on giving the lessee reasonable prior notice for the purpose of making and effecting any repairs to the common property.
- 18.7.2 Where the property is a lot in a strata scheme the lessor must use its reasonable endeavours to:
 - 18.7.2.1 assist the lessee, at the expense of the lessee, to obtain the consent of the owners corporation to the lessee's fit out of the property (as approved by the lessor) and the lodgment of any development application in relation to the lessee's use of the property; and
 - 18.7.2.2 cause the owners corporation to maintain and repair the common property, to the extent of any obligation of the lessor to maintain the building.

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IMPORTANT NOTES

The following notes are for guidance and do not form part of this lease.

If you are a lessor, a solicitor or conveyancer will prepare this lease for you. This lease is specifically for use for retail premises only. It imports requirements of the *Retail Leases Act 1994* which may not be appropriate for non-retail premises. This lease should not be used for a lease of non-retail premises.

If you are a lessee, a solicitor or conveyancer can advise you about it.

- 1. This document creates legal rights and legal obligations.
- 2. The lessor must give a lessor's disclosure statement at least 7 days before the lease is entered into in accordance with the *Retail Leases Act 1994*.
- 3. Failure to register a lease can have serious consequences.
- 4. If an option for renewal is not exercised at the right time it will be lost.
- 5. The lessee can exercise an option for renewal even if there has been a breach of this lease in a case where section 133E of the Conveyancing Act 1919 applies. The lessor must give a prescribed notice within 14 days after the option is exercised if the lessor wants to rely on the breach to prevent the exercise of the option.
- 6. If there is a mortgage on the title to the property, ensure mortgagee consent is obtained.
- 7. Clause 15 provides for payment by the lessee of GST.
- 8. The Law Society of New South Wales is not responsible for any loss resulting from the use of this lease as printed whether authorised or not.

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Annexure

Certificate of Title: 101/1074436 Lessee: CMH Mudgee Pty Ltd (ACN 659 176 404)

Commonwealth Bank of Australia A.B.N. 48 123 123 124 being the Mortgagee under Memorandum Of Mortgage No. /dated **AC833223** of the premised demised by the within lease HEREBY CONSENTS to such lease.

SIGNED IN MY PRESENCE BY Senior Conveyancing Officer

Senior Conveyancing Oncer

Devonna Gonsalves

of the Commonwealth Bank of Australia, the duly constituted Attorney of the said bank who is personally known to me. COMMONWEALTH BANK OF AUSTRALIA by its attorney who is the SENIOR CONVEYANCING OFFICER for the time being at Sydney and who is the attorney mentioned and referred to in Power of Attorney registered in the Land and Property Information Book 4297 No 297

Ahuental

Shireen Musallam Level 2, 5-7 Central Avenue, South Eveleigh NSW 2015

Jonsalves Devonna Gonsaives

Ч Reg:R473015 /Doc:DL AS608151 /Rev:29-Dec-2022 /NSW LRS /Prt:27-Apr-2023 15:55 /Seg:29 © Office of the Registrar-General /Src:DyeDurham /Ref:

29



Planning Certificate

Under Section 10.7 of the Environmental Planning and Assessment Act 1979

APPLICANT:

Flynns Solicitors

PO Box 1014 MUDGEE NSW 2850

PROPERTY DETAILS

Certificate Number	PC0985/2023					
Applicant Reference	SPF:TLC:20230302	Receipt No	PLANVERT1768			
Property No	13742	Issue Date	04 May 2023			
Property address	153A Market Street MUDGEE NSW 2850					
Property description	Lot 101 DP 1074436					

In accordance with Section 10.7(2) of the Environmental Planning and Assessment Act 1979, it is certified that at the date of this certificate the following prescribed matters relate to the land:

1. NAMES OF RELEVANT PLANNING INSTRUMENTS AND DCPS

The following Local Environment Plan applies to the land:

Mid-Western Regional Local Environmental Plan 2012

The following <u>State Environmental Planning Policies</u> apply to the land:

State Environmental Planning Policy (Biodiversity and Conservation) 2021 State Environmental Planning Policy (Building Sustainability Index: BASIX) 2004 State Environmental Planning Policy (Exempt and Complying Development Codes) 2008 State Environmental Planning Policy (Housing) 2021 State Environmental Planning Policy (Industry and Employment) 2021 State Environmental Planning Policy No. 65 - Design Quality of Residential Apartment Development State Environmental Planning Policy (Planning Systems) 2021 State Environmental Planning Policy (Precincts—Regional) 2021 State Environmental Planning Policy (Primary Production) 2021 State Environmental Planning Policy (Resilience and Hazards) 2021 State Environmental Planning Policy (Resources and Energy) 2021 State Environmental Planning Policy (Transport and Infrastructure) 2021

The following <u>Development Control Plan</u> applies to the land:

Mid-Western Regional Development Control Plan 2013

The following Proposed Planning Instruments apply to the land:

Council is **not** aware of any proposed environmental planning instruments, or draft development control plans that will apply to the carrying out of development on the land.

2. ZONING AND LAND USE UNDER RELEVANT LEPS

Currently the land is zoned:

R3 Medium Density Residential

Land use zoning table:

Zone R3 Medium Density Residential

2 Permitted without consent

Home-based child care; Home businesses; Home occupations; Roads; Water reticulation systems.

3 Permitted with consent

Attached dwellings; Boarding houses; Centre-based child care facilities; Community facilities; Educational establishments; Environmental protection works; Exhibition homes; Exhibition villages; Flood mitigation works; Garden centres; Group homes; Health services facilities; Home industries; Information and education facilities; Markets; Multi dwelling housing; Neighbourhood shops; Oyster aquaculture; Places of public worship; Recreation areas; Recreation facilities (indoor); Recreation facilities (outdoor); Residential accommodation; Respite day care centres; Seniors housing; Sewage reticulation systems; Signage; Tank-based aquaculture; Tourist and visitor accommodation; Water recycling facilities; Water storage facilities.

4 Prohibited

Advertising structures; Farm stay accommodation; Hotel or motel accommodation; Pond-based aquaculture Rural workers' dwellings; Any other development not specified in item 2 or 3.

Minimum lot size:

Dwelling Houses - All Other Zones

Mid-Western Regional Local Environmental Plan 2012 does not specify a minimum lot size for the erection of a dwelling in this zone. Approval must be obtained either through the Development Application or Complying Development Certificate process prior to the erection of a dwelling on this land.

Area of outstanding biodiversity:

The land is **not** in an area of outstanding biodiversity value under the Biodiversity Conservation Act 2016.

Heritage:

Land Not Within Conservation Area

The land the subject of this Certificate is **not** within a Heritage Conservation Area as identified in the Mid-Western Regional LEP 2012.

Not an Item of Environmental Heritage

The land the subject of this certificate is **not** identified in Schedule 5 of the Mid-Western Regional LEP 2012 as an item of Environmental Heritage.

3. CONTRIBUTION PLANS

The following Contributions Plan applies to the land:

Mid-Western Regional Contributions Plan 2019

4. COMPLYING DEVELOPMENT

The following information only addresses whether or not the land is land on which complying development <u>may</u> be carried out under each of the codes for complying development because of the provisions of clauses 1.17A (1)(c) - (e), (2), (3) and (4), 1.18 (1) (c3) and 1.19 of <u>State Environmental Planning Policy</u> (<u>Exempt and Complying Development Codes</u>) 2008. It is not a statement that complying development is permissible on the land.

Housing Code

Yes, under the Housing Code complying development may be carried out on the land.

Rural Housing Code

Yes, under the Rural Housing Code complying development may be carried out on the land.

Low Rise Housing Diversity Code

Yes, under the Low Rise Housing Diversity Code complying development may be carried out on the land.

Inland Code

Yes, under the Inland Code complying development may be carried out on the land.

Housing Alterations Code

Yes, under the Housing Alterations Code complying development may be carried out on the land.

General Development Code

Yes, under the General Development Code complying development may be carried out on the land.

Industrial and Business Alterations Code

Yes, under the Commercial and Industrial Alterations Code complying development may be carried out on the land.

Industrial and Business Building Code

Yes, under the Commercial and Industrial (New Buildings and Additions) Code complying development may be carried out on the land.

Container Recycling Facilities Code

Yes, under the Container Recycling Facilities Code complying development may be carried out on the land.

Subdivisions Code

Yes, under the Subdivisions Code complying development may be carried out on the land.

Demolition Code

Yes, under the Demolition Code complying development may be carried out on the land.

Fire Safety Code

Yes, under the Fire Safety Code complying development may be carried out on the land.

5. EXEMPT DEVELOPMENT

The following information only addresses whether or not the land is land on which exempt development <u>may</u> be carried out under each of the codes for exempt development because of the provisions of clauses 1.16(1)(b1)-(d) or 1.16A of <u>State Environmental Planning Policy (Exempt and Complying Development</u> <u>Codes) 2008</u>. It is not a statement that exempt development is permissible on the land.

General Exempt Development Code

Yes, under the General Exempt Development Code exempt development may be carried out on the land.

Advertising and Signage Exempt Development Code

Yes, under the Advertising and Signage Exempt Development Code exempt development may be carried out on the land.

Temporary Uses and Structures Exempt Development Code

Yes, under the Temporary Uses and Structures Exempt Development Code exempt development may be carried out on the land.

6. AFFECTED BUILDING NOTICES AND BUILDING PRODUCT RECTIFICATION ORDERS

Council is not aware of any affected building notice that is in force in respect of the land.

Council is **not** aware of any building product rectification order that is in force in respect of the land and has not been fully complied with, and

Council is **not** aware of any notice of intention to make a building product rectification order that has been given in respect of the land and is outstanding.

7. LAND RESERVED FOR ACQUISITION

No part of the land has been identified for acquisition by an authority of the State under an environmental planning instrument, or proposed environmental planning instrument.

8. ROAD WIDENING AND ROAD REALIGNMENT

The Land is Not Subject to Road Widening

Council's records indicate that the land the subject of this Certificate is **not** affected by any road widening or road re-alignment under:

- 1) Part 3 Division 2 of the Roads Act, 1993;
- 2) Any Environmental Planning Instrument
- 3) Any resolution of Council.

9. FLOOD RELATED DEVELOPMENT CONTROLS

The subject land is above the Probable Maximum Flood (PMF), as identified in the Mid-Western Regional Council - Mudgee Flood Study February 2021; or the Floodplain Risk Management Study and Floodplain Risk Management Plan for Kandos & Rylstone, and is **not** subject to flood related development controls.

10. COUNCIL AND OTHER PUBLIC AUTHORITY POLICIES ON HAZARD RISK RESTRICTIONS

Council has **not** by resolution or been notified by any public authority that they have adopted a policy to restrict development of the subject land because of the likelihood of landslip, bushfire, subsidence, acid sulphate soils or any other risk from hazards.

11. BUSH FIRE PRONE LAND

The subject land is **not** bush fire prone land.

12. LOOSE-FILL ASBESTOS INSULATION

The land does **not** include any residential premises (within the meaning of Division 1A of Part 8 of the Home Building Act 1989) that are listed on the register that is required to be maintained under that Division, by NSW Fair Trading.

13. MINE SUBSIDENCE

The land is **not** within a Mine Subsidence District declared under section 20 of the Coal Mine Subsidence Compensation Act 2017.

14. PAPER SUBDIVISION INFORMATION

Council has **not** received notice of any development plan adopted by a relevant authority regarding paper subdivisions that apply to the land.

15. PROPERTY VEGETATION PLANS

Council has **not** been notified that the land is the subject of a Property Vegetation Plan (PVP) under Part 4 of the *Native Vegetation Act 2003* (and continues in force).

16. BIODIVERSITY STEWARDSHIP SITES

Council has **not** been notified that the land is a biodiversity stewardship site under a biodiversity stewardship agreement under Part 5 of the *Biodiversity Conservation Act 2016.*

17. BIODIVERSITY CERTIFIED LAND

Council has **not** been notified that the land is biodiversity certified land under Part 8 of the *Biodiversity Conservation Act 2016.*

18. ORDERS UNDER TREES (DISPUTES BETWEEN NEIGHBOURS) ACT 2006

Council has **not** received notification of an order made under the *Trees (Disputes Between Neighbours) Act 2006* to carry out work in relation to a tree on the land.

19. ANNUAL CHARGES UNDER LOCAL GOVERNMENT ACT 1993 - COASTAL PROTECTION SERVICES

Not applicable to Mid-Western Regional Council Local Government Area.

20. WESTERN SYDNEY AEROTROPOLIS

Not applicable to Mid-Western Regional Council Local Government Area.

21. DEVELOPMENT CONSENT CONDITIONS FOR SENIORS HOUSING

Council is **not** aware of any conditions of a development consent granted after 11 October 2007, that applies to the land, that are of a kind set out under *State Environmental Planning Policy (Housing)* 2021, section 88(2).

22. SITE COMPATIBILITY CERTIFICATES AND DEVELOPMENT CONSENT CONDITIONS FOR AFFORDABLE RENTAL HOUSING

Council is **not** aware of a current site compatibility certificate issued under *State Environmental Planning Policy (Housing) 2021,* or a former site compatibility certificate issued under *State Environmental Planning Policy (Affordable Rental Housing) 2009,* that applies to development on the land.

Council is **not** aware of any conditions of a development consent granted, under State *Environmental Planning Policy (Affordable Rental Housing) 2009, or of a kind* set out under *State Environmental Planning Policy (Housing) 2021,* that apply to the land.

MATTERS PRESCRIBED BY THE CONTAMINATED LAND MANAGEMENT ACT 1997

Council has **not** received notice under the Contaminated Land Management Act 1997:

- (a) that the land is significantly contaminated land within the meaning of that Act
- (b) that the land is subject to a management order within the meaning of that Act
- (c) that the land is the subject of an approved voluntary management proposal within the meaning of that Act
- (d) that the land is subject to an ongoing maintenance order within the meaning of that Act
- (e) that the land is the subject of a site audit statement within the meaning of that Act.

For further information, please contact Council's Planning Department.

Signatory



MID-WESTERN REGIONAL COUNCIL P0 Box 156, MUDGEE NSW 2850 86 Market Street, Mudgee | 109 Herbert Street, Gulgong | 77 Louee Street, Rylstone T 1300 765 002 or 02 6378 2850 | F 02 6378 2815 E council@midwestern.nsw.gov.au

DRAINAGE DIAGRAM

DIAGRAM NO: DD0526/2023

OUR REF:13742 YOUR REF: SPF:TLC:20230302 APPLICANT: Flynns Solicitors

PROPERTY: 153A Market Street MUDGEE NSW 2850 **BEING**: Lot 101 DP 1074436



In good faith we have produced this diagram in the ordinary course of administration. Our records indicate the sewer lines to be the located as above in relation to this property. Note the sewer legend explains if this diagram is an indicative or exact location point.

NOT DRAWN TO SCALE

Receipt No. DDCERT1002

K Crean Customer Service Officer

Date: 02/05/2023

Disclaimer: Council accepts no responsibility for any errors or omissions and shall not be liable for any loss or damage associated directly or indirectly through the use of or reliance on, the information contained on the diagram. Persons excavating must exercise care and will be held responsible for any damage to Council's infrastructure. Only licensed plumbers are permitted to carry out any plumbing and drainage work. The diagram must not be taken to infer approval.

Looking after Our Community